

Approved Finance & Development Subcommittee Recommendations_1.13.25

- Item D: The state should appropriate \$100 million to DSHA annually to support production of affordable housing (with units that are affordable to households making up to 120% AMI for homeownership, and up to 80% AMI for rental), and index future increases to the Consumer Price Index.
 - Motion to approve – Fred Banuelos
 - Second – Karen Speakman
 - Roll Call Vote – 9 Yes
- Item H: DSHA should research the cost of increasing the supply of affordable housing to meet the housing needs identified in the 2023 Statewide Housing Needs Assessment; additionally, future needs assessments should provide cost estimates for addressing any housing needs identified.
 - Motion to approve – Karen Speakman
 - Second – Dionna Sargent
 - Roll Call Vote – 9 Yes
- Item C: The Office of State Planning Coordination should work with local governments and other stakeholders to develop a statewide accelerator program for residential projects that meet certain density and affordability criteria. The program should include, but not be limited to: Expedited reviews/permits, fee reductions, and/or waivers; Assistance with financing and grants; and a Study to identify where the actual bottlenecks are in the process.
 - Motion to approve – Dionna Sargent
 - Second – Kevin Smith
 - Roll Call Vote – 9 Yes
- Item Q: The state should identify all federal and state funds across executive branch agencies that are being used and can be used to support housing, in order to coordinate and maximize the availability and use of those funds.
 - Motion to approve – Karen Speakman
 - Second – Marva Hammond
 - Roll Call Vote – 9 Yes
- Item E: DSHA should periodically review their financing and housing programs with stakeholders to ensure that products and programs are optimized and effective.
 - Motion to approve – Kevin Smith
 - Second – Dionna
 - Roll Call Vote – 9 Yes
- Item L: The state should encourage bond financing for affordable housing at the county/local government level.
 - Motion to approve – Preston Schell
 - Second – Matt Parks
 - Roll Call Vote – 9 Yes
- Item G: A third party should perform a competitive wage analysis of DSHA staffing to best attract and retain the talent necessary to engage in the financial transactions and underwriting that the state finance agency delivers; additionally, DSHA should assess capacity needs to effectively execute its programs. If necessary, the state should provide funding to address any gaps identified by the third-party analysis.
 - Motion to approve – Dionna Sargent

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- Second – Wes Stefanick
- Roll Call Vote – 8 Yes, 1 Absent