

**Delaware State Housing Authority**  
**Single Family Mortgage Revenue Bonds**  
**Quarterly Disclosure Statements**

**March 31, 2021**

## **DISCLAIMER**

**All information contained in each disclosure statement was obtained from sources believed to be accurate and reliable. References should be made to the Official Statement and operative documents of each series for complete information on any particular issue. Because of the possibility of human and mechanical error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor to be inferred as to the accuracy, timeliness or completeness, of any such information. Under no circumstances shall the Delaware State Housing Authority have any liability to any person or entity for (a) any loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if the Delaware State Housing Authority is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.**

## **TABLE OF CONTENTS**

- I. INTRODUCTION
- II. SINGLE FAMILY MORTGAGE REVENUE BONDS

## **PART I**

### **INTRODUCTION**

#### **DELAWARE STATE HOUSING AUTHORITY**

The Delaware State Housing Authority (the "Authority") was created in 1968. Effective July 2, 1998, the Authority was reestablished as an independent authority in the Executive Department of the State, reporting directly to the Governor of the State.

The Authority has the power, among other things, to make mortgage loans and other loans to not-for-profit and limited-profit housing sponsors; to acquire, manage and operate real and personal property in the State; to build housing for sale or rent at affordable prices to low and moderate income persons; to make mortgage loans to mortgage lenders requiring the proceeds thereof to be used by such mortgage lenders for the making of new residential mortgage loans; to purchase mortgage loans from mortgage lenders; to establish (and revise from time to time) and charge and collect fees and charges in connection with such programs; to issue its bonds and notes and to provide for and secure the payment thereof and to provide for the rights of the holders thereof; and to do any and all things necessary or convenient to carry out its purpose and exercise the powers granted in the Act. The Authority has no taxing power.

#### **SINGLE FAMILY MORTGAGE REVENUE BOND PROGRAM**

The Authority has offered the Single Family Mortgage Revenue Bond (SFMRB) Program since 1979. Under the SFMRB Program, the Authority issues tax-exempt mortgage revenue bonds and uses the proceeds to purchase from qualified lenders, below market interest rate mortgages. Mortgage loans purchased by the Authority must be made to first-time homebuyers who are income eligible. The Authority underwrites all loans to ensure compliance with the requirements imposed by the Code before purchasing.

As of **March 31, 2021**, the Authority has issued 50 series of bonds for **\$2,739,964,219 of which \$55,820,939** were outstanding as of such date. These funds were used to purchase 13,837 mortgage loans totaling \$823,465,142 and 1518 mortgage backed securities totaling \$1,406,214,971.

#### **FAMILY ASSISTED INTEREST RATE PROGRAM**

The Family Assisted Interest Rate (FAIR) Loan Program, was offered as a feature of the Single Family Mortgage Revenue Bond (SFMRB) Program which, provided 30 year mortgages at rates which were lower than the regular SFMRB Program rates and were substantially below conventional lending rates for qualified first-time homebuyers. The Program specifically targeted very-low income families who were ready for homeownership, but who were unable to qualify for the otherwise available SFMRB money.

To make this pool of money available at interest rates approximately one to one and one half percent lower than the SFMRB rates, the Authority used a cross subsidy structure. Local lenders purchased subordinated bonds within the SFMRB issue to cover the prepayment risk associated with the cross subsidy structure.

All FAIR loans are FHA insured.

(I)

**SECOND MORTGAGE ASSISTANCE LOAN PROGRAM**

The Second Mortgage Assistance Loan (SMAL) Program was created in 1989 for the purpose of providing downpayment and closing cost assistance to low- to moderate-income Delawareans. The SMAL Program now provides up to \$8,000 in downpayment and closing cost assistance to qualified borrowers in the form of a deferred payment second mortgage. Originally offered only in conjunction with the SFMRB Program, the SMAL Program was restructured as a stand alone program which required participating lenders to offer a below market first mortgage to SMAL loan borrowers. The interest rate on the mortgages is 3% currently. In 2008 DSHA restructured the SMAL program to only be used in conjunction with the SFMRB program.

**MULTI-FAMILY MORTGAGE REVENUE BOND PROGRAM**

Under the Multi-Family Mortgage Revenue Bond (MFMRB) Program, the Authority issues Mortgage Revenue Bonds to finance loans made to non-profit and limited profit housing sponsors for construction or substantial rehabilitation, and subsequent permanent financing of housing. Designed for low and moderate income persons and families or elderly persons, the Program operates generally in conjunction with the federally assisted Section 8 Program. Since the authorization of the Low Income Housing Tax Credits (LIHTC) in the 1986 Tax Reform Act, the Authority has allocated tax credits to qualified projects being financed through the MFMRB Program. The LIHTC Program facilitates the construction and development of quality low-income rental housing by providing investors in low-income housing a dollar-for-dollar reduction in their federal income tax liability.

**As of March 31, 2021** the Authority has issued 19 series of MFMRB bonds for \$270,165,000 of which \$0 was outstanding as of such date. These funds were used to finance the construction or rehabilitation of 31 projects totaling 2,900 units.

NOTE:

- 1) Under CURRENT RATING in the disclosure statements, Moody's rating is listed first, and then Standard & Poor's rating is listed. If a third rating appears, that rating was assigned by Fitch Investor Service.
- 2) The pool insurer, Commonwealth Mortgage Assurance Company (CMAC), merged with Amerin on June 10, 1999 and is now doing business as Radian Guaranty, Inc.

(II)

**DELAWARE STATE HOUSING AUTHORITY  
SINGLE FAMILY MORTGAGE REVENUE BOND PROGRAM**

All data as of March 31, 2021

**Senior Single Family Mortgage Revenue Bonds**

**BOND ISSUE: 2011 Series A/B**

Date of Issue: 10/28/11  
 Current Rating: Aa1  
 Amount Issued: \$ 36,809,015.90 Includes \$4,999,015.90 of CAB bonds  
 Amount Outstanding: \$ 3,955,000.00  
 Call Provisions: Prepayments of the transferred mortgage loans, all principal and interest on the 2011A SMAL loans and 2011A Debt Service Reserve account reductions shall be applied to redeem the 2011 Series A bonds on a pro-rata basis. All principal and interest payments that are not required to pay Sinking Fund Installments on the 2011 Series B bonds shall be applied to redeem the 2011 Series B bonds at 100% of the accreted value as of the date of redemption.

**List of Bonds by Maturity**

| Maturity Date | Type            | Original Amount         | Amount Outstanding     | Interest Rate | Status  |
|---------------|-----------------|-------------------------|------------------------|---------------|---------|
| 7/1/2029      | Series A-1 Term | \$ 26,310,000.00        | \$ 3,255,000.00        | 4.90%         | AMT     |
| 7/1/2029      | Series A-2 Term | \$ 5,500,000.00         | \$ 700,000.00          | 4.25%         | Non-AMT |
| 7/1/2031      | Series B CAB    | \$ 4,999,015.90         | \$ 0.00                | 5.10% yield   | Non-AMT |
| <b>TOTAL:</b> |                 | <u>\$ 36,809,015.90</u> | <u>\$ 3,955,000.00</u> |               |         |

The 2011 A/B bonds were issued on 10/28/2011 to fully refund the 1997-B, 1999-A, 2000-A, 2001-A and the 2002-A bonds and to make \$10,499,015.90 available for Second Mortgage Loans. The outstanding mortgage loans in these refunded issues (including the 1988-A loans that were refunded by the 1999-A issue on 6/29/1999, the 1988-B loans that were refunded by the 2000-A issue on 9/6/2000 and the 1989-A loans that were refunded by the 2001-A issue on 10/1/2001) were transferred to the 2011 A/B issue.

**Reserve Fund Information**

| Name                    | Balance      | Holder *                  | Rate   |
|-------------------------|--------------|---------------------------|--------|
| Mortgage Loan Purchase  | \$ 0.00      | WTC Money Market &/or CDs | varies |
| Debt Service Reserve    | \$ 97,258.60 | WTC Money Market &/or CDs | varies |
| Redemption Fund - 2011A | \$ 31,117.51 | WTC Money Market &/or CDs | varies |
| Redemption Fund - 2011B | \$ 0.00      | WTC Money Market &/or CDs | varies |

note: 1367 CAB bonds were called at their accreted value on 2/1/16 from proceeds from the sale of the 2006B and 2006C MBSs on 12/16/15. These funds were deposited into the 2011B Redemption Fund.



|              |
|--------------|
| Call History |
|--------------|

| Date     | Amount       | Source of Funds | Type of Call |
|----------|--------------|-----------------|--------------|
| 01/01/12 | \$ 1,735,000 | prepayments     | pro-rata     |
| 02/01/12 | \$ 210,000   | prepayments     | pro-rata     |
| 03/01/12 | \$ 335,000   | prepayments     | pro-rata     |
| 04/01/12 | \$ 195,000   | prepayments     | pro-rata     |
| 04/01/12 | \$ 9,483     | prepayments     | CAB          |
| 05/01/12 | \$ 135,000   | prepayments     | pro-rata     |
| 05/01/12 | \$20,950.27  | prepayments     | CAB          |
| 06/01/12 | \$ 360,000   | prepayments     | pro-rata     |
| 06/01/12 | \$59,288.43  | prepayments     | CAB          |
| 07/01/12 | \$ 535,000   | mortg. pymts.   | sinking fund |
| 07/01/12 | \$ 175,000   | prepayments     | pro-rata     |
| 07/01/12 | \$5,761.50   | prepayments     | CAB          |
| 08/01/12 | \$195,000    | prepayments     | pro-rata     |
| 08/01/12 | \$44,359.18  | prepayments     | CAB          |
| 09/01/12 | \$270,000    | prepayments     | pro-rata     |
| 09/01/12 | \$13,557.74  | prepayments     | CAB          |
| 10/01/12 | \$525,000    | prepayments     | pro-rata     |
| 10/01/12 | \$31,119.68  | prepayments     | CAB          |
| 11/01/12 | \$310,000    | prepayments     | pro-rata     |
| 11/01/12 | \$29,296.95  | prepayments     | CAB          |
| 12/01/12 | \$215,000    | prepayments     | pro-rata     |
| 12/01/12 | \$15,690.32  | prepayments     | CAB          |
| 01/01/13 | \$510,000    | mortg. pymts.   | sinking fund |
| 01/01/13 | \$260,000    | prepayments     | pro-rata     |
| 01/01/13 | \$13,786.15  | prepayments     | CAB          |
| 02/01/13 | \$ 660,000   | prepayments     | pro-rata     |
| 03/01/13 | \$ 135,000   | prepayments     | pro-rata     |
| 03/01/13 | \$47,668.32  | prepayments     | CAB          |
| 04/01/13 | \$530,000    | prepayments     | pro-rata     |
| 04/01/13 | \$29,918.25  | prepayments     | CAB          |
| 06/01/13 | \$660,000    | prepayments     | pro-rata     |
| 06/01/13 | \$46,259.44  | prepayments     | CAB          |
| 07/01/13 | \$ 480,000   | mortg. pymts.   | sinking fund |
| 07/01/13 | \$5,000      | prepayments     | A-1 term     |
| 07/01/13 | \$54,530.55  | prepayments     | CAB          |
| 08/01/13 | \$ 95,000    | prepayments     | pro-rata     |
| 08/01/13 | \$34,479.91  | prepayments     | CAB          |
| 09/01/13 | \$320,000    | prepayments     | pro-rata     |
| 09/01/13 | \$57,030.96  | prepayments     | CAB          |
| 10/01/13 | \$80,000     | prepayments     | pro-rata     |
| 10/01/13 | \$30,681.00  | prepayments     | CAB          |
| 11/01/13 | \$150,000    | prepayments     | pro-rata     |
| 11/01/13 | \$45,187.56  | prepayments     | CAB          |
| 12/01/13 | \$220,000    | prepayments     | pro-rata     |
| 12/01/13 | \$35,063.69  | prepayments     | CAB          |



## Call History - continued

| Date     | Amount      | Source of Funds | Type of Call |
|----------|-------------|-----------------|--------------|
| 01/01/14 | \$ 475,000  | mortg. pymts.   | sinking fund |
| 01/01/14 | \$195,000   | prepayments     | pro-rata     |
| 01/01/14 | \$8,284.60  | prepayments     | CAB          |
| 02/01/14 | \$365,000   | prepayments     | pro-rata     |
| 02/01/14 | \$24,959.52 | prepayments     | CAB          |
| 03/01/14 | \$220,000   | prepayments     | pro-rata     |
| 03/01/14 | \$10,443.85 | prepayments     | CAB          |
| 04/01/14 | \$70,000    | prepayments     | pro-rata     |
| 04/01/14 | \$14,683.06 | prepayments     | CAB          |
| 05/01/14 | \$135,000   | prepayments     | pro-rata     |
| 05/01/14 | \$29,489.32 | prepayments     | CAB          |
| 06/01/14 | \$100,000   | prepayments     | pro-rata     |
| 06/01/14 | \$21,151.90 | prepayments     | CAB          |
| 07/01/14 | \$ 460,000  | mortg. pymts.   | sinking fund |
| 07/01/14 | \$225,000   | prepayments     | pro-rata     |
| 07/01/14 | \$23,364.00 | prepayments     | CAB          |
| 09/01/14 | \$70,687.65 | prepayments     | CAB          |
| 10/01/14 | \$310,000   | prepayments     | pro-rata     |
| 10/01/14 | \$17,208.64 | prepayments     | CAB          |
| 11/01/14 | \$140,000   | prepayments     | pro-rata     |
| 11/01/14 | \$32,401.50 | prepayments     | CAB          |
| 12/01/14 | \$150,000   | prepayments     | pro-rata     |
| 12/01/14 | \$13,014.78 | prepayments     | CAB          |
| 01/01/15 | \$ 450,000  | mortg. pymts.   | sinking fund |
| 01/01/15 | \$20,000    | prepayments     | pro-rata     |
| 01/01/15 | \$10,890.75 | prepayments     | CAB          |
| 02/01/15 | \$265,000   | prepayments     | pro-rata     |
| 02/01/15 | \$4,374.82  | prepayments     | CAB          |
| 03/01/15 | \$195,000   | prepayments     | pro-rata     |
| 03/01/15 | \$37,343.39 | prepayments     | CAB          |
| 04/01/15 | \$110,000   | prepayments     | pro-rata     |
| 04/01/15 | \$35,294.88 | prepayments     | CAB          |
| 05/01/15 | \$195,000   | prepayments     | pro-rata     |
| 05/01/15 | \$42,088.42 | prepayments     | CAB          |
| 06/01/15 | \$195,000   | prepayments     | pro-rata     |
| 06/01/15 | \$44,488.80 | prepayments     | CAB          |
| 07/01/15 | \$ 440,000  | mortg. pymts.   | sinking fund |
| 07/01/15 | \$425,000   | prepayments     | pro-rata     |
| 07/01/15 | \$31,271.80 | prepayments     | CAB          |
| 08/01/15 | \$29,161.47 | prepayments     | CAB          |
| 09/01/15 | \$140,000   | prepayments     | pro-rata     |
| 09/01/15 | \$47,306.28 | prepayments     | CAB          |
| 10/01/15 | \$205,000   | prepayments     | pro-rata     |
| 10/01/15 | \$13,573.08 | prepayments     | CAB          |
| 11/01/15 | \$120,000   | prepayments     | pro-rata     |
| 11/01/15 | \$40,890.06 | prepayments     | CAB          |
| 12/01/15 | \$75,000    | prepayments     | pro-rata     |
| 12/01/15 | \$36,498.56 | prepayments     | CAB          |

## Call History - continued

| Date     | Amount         | Source of Funds         | Type of Call          |
|----------|----------------|-------------------------|-----------------------|
| 01/01/16 | \$ 430,000     | mortg. pymts.           | sinking fund          |
| 01/01/16 | \$215,000      | prepayments             | pro-rata              |
| 01/01/16 | \$16,034.55    | prepayments             | CAB                   |
| 02/01/16 | \$3,167,623.26 | prepayments             | CAB                   |
| 03/01/16 | \$16,170.84    | prepayments             | CAB                   |
| 05/01/16 | \$270,000      | prepayments             | pro-rata              |
| 05/01/16 | \$27,954.96    | prepayments             | CAB                   |
| 06/01/16 | \$180,000      | prepayments             | pro-rata              |
| 06/01/16 | \$105,269.40   | prepayments             | CAB                   |
| 07/01/16 | \$ 415,000     | mortg. pymts.           | sinking fund          |
| 07/01/16 | \$540,000      | prepayments             | pro-rata              |
| 07/01/16 | \$25,839.55    | prepayments             | CAB                   |
| 08/01/16 | \$556,731.08   | prepayments             | CAB                   |
| 09/01/16 | \$170,000      | prepayments             | pro-rata              |
| 09/01/16 | \$68,701.58    | prepayments             | CAB                   |
| 10/01/16 | \$30,927.00    | prepayments             | CAB                   |
| 11/01/16 | \$120,000      | prepayments             | pro-rata              |
| 11/01/16 | \$35,834.70    | prepayments             | CAB                   |
| 12/01/16 | \$250,000      | prepayments             | pro-rata              |
| 12/01/16 | \$11,994.85    | prepayments             | CAB                   |
| 01/01/17 | \$ 400,000     | mortg. pymts.           | sinking fund          |
| 01/01/17 | \$515,000      | prepayments             | pro-rata              |
| 01/01/17 | \$33,725.30    | prepayments             | CAB                   |
| 02/01/17 | \$764,464.04   | 2007A MBS sale proceeds | CAB - Full Redemption |
| 03/01/17 | \$145,000      | prepayments             | pro-rata              |
| 04/01/17 | \$85,000       | prepayments             | pro-rata              |
| 06/01/17 | \$55,000       | prepayments             | pro-rata              |
| 07/01/17 | \$ 385,000     | mortg. pymts.           | sinking fund          |
| 07/01/17 | \$605,000      | prepayments             | pro-rata              |
| 09/01/17 | \$60,000       | prepayments             | pro-rata              |
| 11/01/17 | \$150,000      | prepayments             | pro-rata              |
| 12/01/17 | \$210,000      | prepayments             | pro-rata              |
| 01/01/18 | \$ 360,000     | mortg. pymts.           | sinking fund          |
| 01/01/18 | \$510,000      | prepayments             | pro-rata              |
| 03/01/18 | \$215,000      | prepayments             | pro-rata              |
| 04/01/18 | \$75,000       | prepayments             | pro-rata              |
| 06/01/18 | \$210,000      | prepayments             | pro-rata              |
| 07/01/18 | \$ 335,000     | mortg. pymts.           | sinking fund          |
| 07/01/18 | \$565,000      | prepayments             | pro-rata              |
| 09/01/18 | \$130,000      | prepayments             | pro-rata              |
| 10/01/18 | \$65,000       | prepayments             | pro-rata              |
| 11/01/18 | \$60,000       | prepayments             | pro-rata              |
| 12/01/18 | \$85,000       | prepayments             | pro-rata              |
| 01/01/19 | \$ 315,000     | mortg. pymts.           | sinking fund          |
| 01/01/19 | \$380,000      | prepayments             | pro-rata              |
| 03/01/19 | \$65,000       | prepayments             | pro-rata              |
| 05/01/19 | \$85,000       | prepayments             | pro-rata              |
| 06/01/19 | \$145,000      | prepayments             | pro-rata              |
| 07/01/19 | \$ 300,000     | mortg. pymts.           | sinking fund          |
| 07/01/19 | \$445,000      | prepayments             | pro-rata              |
| 08/01/19 | \$500,000      | prepayments             | pro-rata              |
| 11/01/19 | \$175,000      | prepayments             | pro-rata              |
| 01/01/20 | \$ 260,000     | mortg. pymts.           | sinking fund          |

|          |              |  |               |              |
|----------|--------------|--|---------------|--------------|
| 01/01/20 | \$615,000    |  | prepayments   | pro-rata     |
| 03/01/20 | \$ 70,000    |  | prepayments   | pro-rata     |
| 06/01/20 | \$80,000     |  | pro-rata      | pro-rata     |
| 07/01/20 | \$240,000    |  | mortg. pymts. | sinking fund |
| 07/01/20 | \$465,000.00 |  | prepayments   | pro-rata     |
| 09/01/20 | \$105,000.00 |  | prepayments   | pro-rata     |
| 10/01/20 | \$50,000.00  |  | prepayments   | pro-rata     |
| 11/01/20 | \$150,000.00 |  | prepayments   | pro-rata     |

|                                |
|--------------------------------|
| <b>Second Mortgage Program</b> |
|--------------------------------|

|                                 | <u>New Loans</u> | <u>New Loans</u> | <u>Collateralized Loans</u> |
|---------------------------------|------------------|------------------|-----------------------------|
| Interest Rate:                  | 0%               | 6 % comp.        | 6%                          |
| Term:                           | see below        | see below        | see below                   |
| Total Second Mortgages Closed:  | \$ 5,508,188.00  | \$ 4,777,557.00  | \$ 2,056,922.00             |
| No. Second Mortgages Closed:    | 623              | 598              | 264                         |
| Total Second Mtgs. Outstanding: | \$ 3,128,591.50  | \$ 0.00          | \$ 0.00                     |
| No. Second Mtgs. Outstanding:   | 358              | 0*               | 0*                          |
| Total Interest Accrued:         | \$ 0.00          | \$ 0.00          | \$ 0.00                     |
| Prepayment Penalty:             | none             | none             | none                        |

|   |
|---|
| <b>Quarterly Mortgage Principal Reductions for 2021</b> |
|---|

| Period         | No. of Loans Paid Off | No. of Loans F/C / W/O | Amount of Principal | % of Prev. Quart. Out. Loans |
|----------------|-----------------------|------------------------|---------------------|------------------------------|
| Jan 1 - Mar 31 | 6                     | 1                      | \$ 57,194.00        | 1.79%                        |
| Apr 1 - Jun 30 | 0                     | 0                      | \$ 0.00             | 0.00%                        |
| Jul 1 - Sep 30 | 0                     | 0                      | \$ 0.00             | 0.00%                        |
| Oct 1 - Dec 31 | 0                     | 0                      | \$ 0.00             | 0.00%                        |

|                                   | <u>New Loans (0%)</u> | <u>New Loans (6%)</u> | <u>Collateralized Loans</u> |
|-----------------------------------|-----------------------|-----------------------|-----------------------------|
| No. of Paid Off Loans to Date:    | 236                   | 137                   | 45                          |
| Principal Received:               | \$ 2,040,635.61       | \$ 810,036.01         | \$261,912.38                |
| No. of Written Off Loans to Date: | 29                    | 31                    | 71                          |
| Principal Loss:                   | \$ 235,067.00         | \$ 224,830.19         | \$518,539.37                |

\* Due to the full redemption of the 2011B CAB bonds on 2/1/17, the 148 remaining Collateralized Loans were transferred back to the DSHA SMAL Program and the 430 remaining 6% Compounding New Loans were transferred to the Authority as of 9/1/17.

|                               |
|-------------------------------|
| <b>Description of Program</b> |
|-------------------------------|

Delaware State Housing Authority's (DSHA) Second Mortgage Assistance Loan (SMAL) program provides downpayment and closing cost assistance to qualified first-time homebuyers. The assistance is in the form of a second mortgage loan with a maximum of \$10,000. The mortgage loans originated have one of the following interest rates: 0% or 8% simple, or 6% compounding. The second mortgage is a lien against the property with monthly payments deferred until (1) the first mortgage is paid off; (2) the property is sold or transferred; or (3) the property is no longer the borrower's primary residence. However, borrowers can voluntarily repay at any time with no prepayment penalty.

\* On 10/28/11 all outstanding 1997B mortgages were transferred to 2011AB

2011 A/B /1997-B

### Mortgage Program

|                            |                           |                |                 |     |
|----------------------------|---------------------------|----------------|-----------------|-----|
| Interest Rate:             | 5.60% / 4.60% FAIR        |                |                 |     |
| Term:                      | 30 years                  | Type Homes -   | Det. Sgle. Fam: | 95% |
| Total Mortgages Purchased: | \$ 29,703,836.00          |                | Condos:         | 5%  |
| No. Mortgages Purchased:   | 310                       |                | 2-4 Units:      | 0%  |
| Total Mortg. Outstanding:  | \$ 1,458,389.21           | Private Ins. - | UGRIC:          | 91% |
| No. Mortgages Outstanding: | 41                        |                | CMAC:           | 1%  |
| Prepayment penalty:        | none                      |                | Others:         | 8%  |
| New Construction:          | 22% of current portfolio. |                |                 |     |
| Existing Homes:            | 78% of current portfolio. |                |                 |     |
| Insurance Type of          | Conv. w/ PMI:             | 39%            | Conv. w/o PMI:  | 7%  |
| Original Portfolio: *      | VA:                       | 8%             | FHA:            | 46% |

\*Conventional loans only have pool insurance with United Guaranty.

### Quarterly Mortgage Prepayments for 2021

| Period         | Number of Loans | Amount of Paid Off Loans | % of Prev. Quart. Out. Loans |
|----------------|-----------------|--------------------------|------------------------------|
| Jan 1 - Mar 31 | 1               | \$ 32,278.35             | 2.11%                        |
| Apr 1 - Jun 30 |                 |                          | 0.00%                        |
| Jul 1 - Sep 30 |                 |                          | 0.00%                        |
| Oct 1 - Dec 31 |                 |                          | 0.00%                        |

### Delinquency Status

| 60 Days |              | 90 Days     |              | Foreclosure  |              |
|---------|--------------|-------------|--------------|--------------|--------------|
| Amount  | % Out. Loans | Amount      | % Out. Loans | Amount       | % Out. Loans |
| \$0.00  | 0.00%        | \$16,125.22 | 1.11%        | \$418,547.49 | 28.70%       |
| Number  | % Out. Loans | Number      | % Out. Loans | Number       | % Out. Loans |
| 0       | 0.00%        | 1           | 2.44%        | 7            | 17.07%       |

### Foreclosure Information (1)

|                           |  |           |
|---------------------------|--|-----------|
| Pool Insurance Provider:  | UGRIC No. Loans Forcl. to Date:          | 44        |
| Maximum Pool Coverage:    | \$ 1,202,000 Forcl. (Loss)/Gain to Date: | \$ 50,544 |
| Amt. Pool Claims to Date: | \$ 0 Amount of REO Outstanding:          | \$ 0      |
| Rem. Pool Coverage:       | \$ 1,202,000 Number of REO Outstanding:  | 0         |
| No. Pool Claims to Date:  | 0 Amount at Time of Default:             | \$ 0      |

(1) Starting with the date that the mortgage loans were transferred to the 2011 A/B issue - 10/28/11

\* On 10/28/11 all outstanding 1999A mortgages were transferred to 2011AB

2011 A/B /1999-A

**Mortgage Program**

|                            |                           |                |                 |     |
|----------------------------|---------------------------|----------------|-----------------|-----|
| Interest Rate:             | 5.75% / 4.50% FAIR        |                |                 |     |
| Term:                      | 30 years                  | Type Homes -   | Det. Sgle. Fam: | 85% |
| Total Mortgages Purchased: | \$ 34,935,670.00          |                | Condos:         | 15% |
| No. Mortgages Purchased:   | 349                       |                | 2-4 Units:      | 0%  |
| Total Mortg. Outstanding:  | \$ 1,556,056.40           | Private Ins. - | Radian:         | 98% |
| No. Mortgages Outstanding: | 35                        |                | MGIC:           | 1%  |
| Prepayment penalty:        | none                      |                | Others:         | 1%  |
| New Construction:          | 6% of current portfolio.  |                |                 |     |
| Existing Homes:            | 94% of current portfolio. |                |                 |     |
| Insurance Type of          | Conv. w/ PMI:             | 39%            | Conv. w/o PMI:  | 8%  |
| Original Portfolio: *      | VA:                       | 8%             | FHA:            | 45% |

\*Conventional loans only have pool insurance with Radian.

**Quarterly Mortgage Prepayments for 2021**

| Period         | Number of Loans | Amount of Paid Off Loans | % of Prev. Quart. Out. Loans |
|----------------|-----------------|--------------------------|------------------------------|
| Jan 1 - Mar 31 | 1               | \$ 53,958.47             | 3.28%                        |
| Apr 1 - Jun 30 |                 |                          | 0.00%                        |
| Jul 1 - Sep 30 |                 |                          | 0.00%                        |
| Oct 1 - Dec 31 |                 |                          | 0.00%                        |

**Delinquency Status**

| 60 Days |              | 90 Days      |              | Foreclosure  |              |
|---------|--------------|--------------|--------------|--------------|--------------|
| Amount  | % Out. Loans | Amount       | % Out. Loans | Amount       | % Out. Loans |
| \$0.00  | 0.00%        | \$176,029.84 | 11.31%       | \$338,273.96 | 21.74%       |
| Number  | % Out. Loans | Number       | % Out. Loans | Number       | % Out. Loans |
| 0       | 0.00%        | 3            | 8.57%        | 5            | 14.29%       |

**Foreclosure Information (1)**

|                           |              |                             |            |
|---------------------------|--------------|-----------------------------|------------|
| Pool Insurance Provider:  | Radian       | No. Loans Forcl. to Date:   | 53         |
| Maximum Pool Coverage:    | \$ 1,743,185 | Forcl. (Loss)/Gain to Date: | \$ 377,325 |
| Amt. Pool Claims to Date: | \$ 0         | Amount of REO Outstanding:  | \$ 0       |
| Rem. Pool Coverage:       | \$ 1,743,185 | Number of REO Outstanding:  | 0          |
| No. Pool Claims to Date:  | 0            | Amount at Time of Default:  | \$ 0       |

(1) Starting with the date that the mortgage loans were transferred to the 2011 A/B issue - 10/28/11

\* On 10/28/11 all outstanding 1988A mortgages were transferred to 2011AB

2011 A/B /1999-A/1988-A

**Mortgage Program**

|                            |                            |                |                 |     |
|----------------------------|----------------------------|----------------|-----------------|-----|
| Interest Rate:             | 8.60%                      | Type Homes -   | Det. Sgle. Fam: | 98% |
| Term:                      | 30 years                   |                | Condos:         | 1%  |
| Total Mortgages Purchased: | \$ 34,878,308.00           |                | 2-4 Units:      | 1%  |
| No. Mortgages Purchased:   | 521                        | Private Ins. - | MGIC:           | 46% |
| Total Mortg. Outstanding:  | \$ 41,472.98               |                | VEREX:          | 3%  |
| No. Mortgages Outstanding: | 1                          |                | Others:         | 0%  |
| Prepayment penalty:        | None                       |                |                 |     |
| New Construction:          | 34% of original portfolio. |                |                 |     |
| Existing Homes:            | 66% of original portfolio. |                |                 |     |
| Insurance Type of          | Conv. w/ PMI:              | 49%            | Conv. w/o PMI:  | 19% |
| Original Portfolio:        | VA:                        | 6%             | FHA:            | 26% |

NOTE: All 1988-A mortgage loans transferred to the 1999-A issue are insured under the 1999-A pool insurance policy provided by Radian.

**Quarterly Mortgage Prepayments for 2021**

| Period         | Number of Loans | Amount of Paid Off Loans | % of Prev. Quart. Out. Loans |
|----------------|-----------------|--------------------------|------------------------------|
| Jan 1 - Mar 31 | 0               | \$ 0.00                  | 0.00%                        |
| Apr 1 - Jun 30 |                 |                          | 0.00%                        |
| Jul 1 - Sep 30 |                 |                          | 0.00%                        |
| Oct 1 - Dec 31 |                 |                          | 0.00%                        |

**Delinquency Status**

| 60 Days |              | 90 Days |              | Foreclosure |              |
|---------|--------------|---------|--------------|-------------|--------------|
| Amount  | % Out. Loans | Amount  | % Out. Loans | Amount      | % Out. Loans |
| \$0.00  | 0.00%        | \$0.00  | 0.00%        | \$41,472.98 | 100.00%      |
| Number  | % Out. Loans | Number  | % Out. Loans | Number      | % Out. Loans |
| 0       | 0.00%        | 0       | 0.00%        | 1           | 100.00%      |

**Foreclosure Information (1)**

|                               |  |             |
|-------------------------------|--|-------------|
| Pool Insurance Provider:      | Radian (1) No. Loans Forcl. to Date:         | 29          |
| Maximum Pool Coverage:        | \$ 1,765,000 (1) Forcl. (Loss)/Gain to Date: | \$ 45,431   |
| (1) Amt. Pool Claims to Date: | \$ 36,877 Amount of REO Outstanding:         | \$ 0        |
| Rem. Pool Coverage:           | \$ 1,728,123 Number of REO Outstanding:      | 0           |
| (1) No. Pool Claims to Date:  | 3 Amount at Time of Default:                 | -\$ 155,697 |

(1) Starting with the date that the mortgage loans were transferred to the 2011 A/B issue - 10/28/11

\* On 10/28/11 all outstanding 2000A mortgages were transferred to 2011AB

2011 A/B /2000-A

**Mortgage Program**

Interest Rate: 6.50%, 6.25%, 6.00% / 5.00% FAIR  
 Term: 30 years Type Homes - Det. Sgle. Fam: 69%  
 Total Mortgages Purchased: \$ 47,541,787.00 Condos: 30%  
 No. Mortgages Purchased: 477 2-4 Units: 1%  
 Total Mortg. Outstanding: \$ 2,541,108.45 Private Ins. - Radian: 0%  
 No. Mortgages Outstanding: 51 MGIC: 0%  
 Prepayment penalty: none Others: 0%  
 New Construction: 80% of current portfolio.  
 Existing Homes: 20% of current portfolio.  
 Insurance Type of Conv. w/ PMI: 38% Conv. w/o PMI: 9%  
 Original Portfolio: \* VA: 7% FHA: 45%  
 \*Conventional loans only have pool insurance with Radian RHS: 1%

**Quarterly Mortgage Prepayments for 2021**

| Period         | Number of Loans | Amount of Paid Off Loans | % of Prev. Quart. Out. Loans |
|----------------|-----------------|--------------------------|------------------------------|
| Jan 1 - Mar 31 | 0               | \$ 0.00                  | 0.00%                        |
| Apr 1 - Jun 30 |                 |                          | 0.00%                        |
| Jul 1 - Sep 30 |                 |                          | 0.00%                        |
| Oct 1 - Dec 31 |                 |                          | 0.00%                        |

**Delinquency Status**

| 60 Days     |              | 90 Days      |              | Foreclosure  |              |
|-------------|--------------|--------------|--------------|--------------|--------------|
| Amount      | % Out. Loans | Amount       | % Out. Loans | Amount       | % Out. Loans |
| \$35,861.10 | 1.41%        | \$272,230.59 | 10.71%       | \$518,056.89 | 20.39%       |
| Number      | % Out. Loans | Number       | % Out. Loans | Number       | % Out. Loans |
| 1           | 1.96%        | 5            | 9.80%        | 7            | 13.73%       |

**Foreclosure Information (1)**

Pool Insurance Provider: Radian No. Loans Forcl. to Date: 50  
 Maximum Pool Coverage: \$ 2,092,066 Forcl. (Loss)/Gain to Date: \$ 175,152  
 Amt. Pool Claims to Date: \$ 0 Amount of REO Outstanding: \$ 0  
 Rem. Pool Coverage: \$ 2,092,066 Number of REO Outstanding: 0  
 No. Pool Claims to Date: 0 Amount at Time of Default: \$ 0

(1) Starting with the date that the mortgage loans were transferred to the 2011 A/B issue - 10/28/11



\* On 10/28/11 all outstanding 1988B mortgages were transferred to 2011AB

2011 A/B /2000-A/1988-B

**Mortgage Program**

|                                       |                            |                |                 |     |
|---------------------------------------|----------------------------|----------------|-----------------|-----|
| Interest Rate:                        | 8.40%                      | Type Homes -   | Det. Sgle. Fam: | 98% |
| Term:                                 | 30 years                   |                | Condos:         | 1%  |
| Total Mortgages Purchased:            | \$ 38,932,062.00           |                | 2-4 Units:      | 1%  |
| No. Mortgages Purchased:              | 572                        | Private Ins. - | MGIC:           | 46% |
| Total Mortg. Outstanding:             | \$ 13,475.26               |                | VEREX:          | 3%  |
| No. Mortgages Outstanding:            | 1                          |                | Others:         | 0%  |
| Prepayment penalty:                   | None                       |                |                 |     |
| New Construction:                     | 34% of original portfolio. |                |                 |     |
| Existing Homes:                       | 66% of original portfolio. |                |                 |     |
| Insurance Type of Original Portfolio: | Conv. w/ PMI:              | 49%            | Conv. w/o PMI:  | 19% |
|                                       | VA:                        | 6%             | FHA:            | 26% |

NOTE: All 1988-B mortgage loans transferred to the 2000-A issue are insured under the 2000-A pool insurance policy provided by Radian.

**Quarterly Mortgage Prepayments for 2021**

| Period         | Number of Loans | Amount of Paid Off Loans | % of Prev. Quart. Out. Loans |
|----------------|-----------------|--------------------------|------------------------------|
| Jan 1 - Mar 31 | 0               | \$ 0.00                  | 0.00%                        |
| Apr 1 - Jun 30 |                 |                          | 0.00%                        |
| Jul 1 - Sep 30 |                 |                          | 0.00%                        |
| Oct 1 - Dec 31 |                 |                          | 0.00%                        |

**Delinquency Status**

| 60 Days |              | 90 Days |              | Foreclosure |              |
|---------|--------------|---------|--------------|-------------|--------------|
| Amount  | % Out. Loans | Amount  | % Out. Loans | Amount      | % Out. Loans |
| \$0.00  | 0.00%        | \$0.00  | 0.00%        | \$13,475.26 | 100.00%      |
| Number  | % Out. Loans | Number  | % Out. Loans | Number      | % Out. Loans |
| 0       | 0.00%        | 0       | 0.00%        | 1           | 100.00%      |

**Foreclosure Information (1)**

|                               |  |      |
|-------------------------------|--|------|
| Pool Insurance Provider:      | Radian (1) No. Loans Forcl. to Date:         | 0    |
| Maximum Pool Coverage:        | \$ 2,092,066 (1) Forcl. (Loss)/Gain to Date: | \$ 0 |
| (1) Amt. Pool Claims to Date: | \$ 0 Amount of REO Outstanding:              | \$ 0 |
| Rem. Pool Coverage:           | \$ 2,092,066 Number of REO Outstanding:      | 0    |
| (1) No. Pool Claims to Date:  | 0 Amount at Time of Default:                 | \$ 0 |

(1) Starting with the date that the mortgage loans were transferred to the 2011 A/B issue - 10/28/11

\* On 10/28/11 all outstanding 2001A mortgages were transferred to 2011AB

2011 A/B /2001-A

### Mortgage Program

Interest Rate: 5.25% / 5.75% Assisted Loans

Term: 30 years Type Homes - Det. Sgle. Fam: 93%

Total Mortgages Purchased: \$ 16,406,642.74 Condos: 6%

No. Mortgages Purchased: 149 2-4 Units: 1%

Total Mortg. Outstanding: \$ 1,524,946.39 Private Ins. - Radian: 0%

No. Mortgages Outstanding: 24 MGIC: 0%

Prepayment penalty: none Others: 0%

New Construction: 29% of original portfolio.

Existing Homes: 71% of original portfolio.

Insurance Type of Conv. w/ PMI: 32% Conv. w/o PMI: 3%

Original Portfolio:\* VA: 9% FHA: 55%

\*Conventional loans only have pool insurance with Radian RHS: 1%

### Quarterly Mortgage Prepayments for 2021

| Period         | Number of Loans | Amount of Paid Off Loans | % of Prev. Quart. Out. Loans |
|----------------|-----------------|--------------------------|------------------------------|
| Jan 1 - Mar 31 | 0               | \$ 0.00                  | 0.00%                        |
| Apr 1 - Jun 30 |                 |                          | 0.00%                        |
| Jul 1 - Sep 30 |                 |                          | 0.00%                        |
| Oct 1 - Dec 31 |                 |                          | 0.00%                        |

### Delinquency Status

| 60 Days     |              | 90 Days      |              | Foreclosure  |              |
|-------------|--------------|--------------|--------------|--------------|--------------|
| Amount      | % Out. Loans | Amount       | % Out. Loans | Amount       | % Out. Loans |
| \$51,654.46 | 3.39%        | \$192,630.22 | 12.63%       | \$595,518.21 | 39.05%       |
| Number      | % Out. Loans | Number       | % Out. Loans | Number       | % Out. Loans |
| 1           | 4.17%        | 4            | 16.67%       | 6            | 25.00%       |

### Foreclosure Information (1)

Pool Insurance Provider: UGIC No. Loans Forcl. to Date: 18

Maximum Pool Coverage: \$ 1,159,400 Forcl. (Loss)/Gain to Date: -\$ 92,549

Amt. Pool Claims to Date: \$ 0 Amount of REO Outstanding: \$ 0

Rem. Pool Coverage: \$ 1,159,400 Number of REO Outstanding: 0

No. Pool Claims to Date: 0 Amount at Time of Default: \$ 0

(1) Starting with the date that the mortgage loans were transferred to the 2011 A/B issue - 10/28/11

\* On 10/28/11 all outstanding 1989A mortgages were transferred to 2011AB

2011 A/B /2001-A/1989-A

**Mortgage Program**

|                            |                            |                |                 |     |
|----------------------------|----------------------------|----------------|-----------------|-----|
| Interest Rate:             | 8.45% / 6.25% FAIR         | Type Homes -   | Det. Sgle. Fam: | 94% |
| Term:                      | 30 years                   |                | Condos:         | 6%  |
| Total Mortgages Purchased: | \$ 39,744,128.00           |                | 2-4 Units:      | 0%  |
| No. Mortgages Purchased:   | 565                        | Private Ins. - | CMAC:           | 34% |
| Total Mortg. Outstanding:  | \$ 0.00                    |                | MGIC:           | 8%  |
| No. Mortgages Outstanding: | 0 (2)                      |                | Others:         | 1%  |
| Prepayment penalty:        | None                       |                |                 |     |
| New Construction:          | 26% of original portfolio. |                |                 |     |
| Existing Homes:            | 74% of original portfolio. |                |                 |     |
| Insurance Type of          | Conv. w/ PMI:              | 43%            | Conv. w/o PMI:  | 12% |
| Original Portfolio:*       | VA:                        | 5%             | FHA:            | 40% |

\*Only conventional loans have pool insurance with CMAC.

**Quarterly Mortgage Prepayments for 2021**

| Period         | Number of Loans | Amount of Paid Off Loans | % of Prev. Quart. Out. Loans |
|----------------|-----------------|--------------------------|------------------------------|
| Jan 1 - Mar 31 |                 |                          | 0.00%                        |
| Apr 1 - Jun 30 |                 |                          | 0.00%                        |
| Jul 1 - Sep 30 |                 |                          | 0.00%                        |
| Oct 1 - Dec 31 |                 |                          | 0.00%                        |

**Delinquency Status**

| 60 Days |              | 90 Days |              | Foreclosure |              |
|---------|--------------|---------|--------------|-------------|--------------|
| Amount  | % Out. Loans | Amount  | % Out. Loans | Amount      | % Out. Loans |
| \$0.00  | 0.00%        | \$0.00  | 0.00%        | \$0.00      | 0.00%        |
| Number  | % Out. Loans | Number  | % Out. Loans | Number      | % Out. Loans |
| 0       | 0.00%        | 0       | 0.00%        | 0           | 0.00%        |

**Foreclosure Information (1)**

|                               |  |            |
|-------------------------------|--|------------|
| Pool Insurance Provider:      | UGIC (1) No. Loans Forcl. to Date:           | 59         |
| Maximum Pool Coverage:        | \$ 1,159,400 (1) Forcl. (Loss)/Gain to Date: | \$ 141,438 |
| (1) Amt. Pool Claims to Date: | \$ 0 Amount of REO Outstanding:              | \$ 0       |
| Rem. Pool Coverage:           | \$ 1,159,400 Number of REO Outstanding:      | 0          |
| No. Pool Claims to Date:      | 0 Amount at Time of Default:                 | \$ 0       |

- (1) Starting with the date that the mortgage loans were transferred to the 2011 A/B issue - 10/28/11
- (2) The Final 1989A mortgage loan Paid in Full with May 2020, closing out this issue.

\* On 10/28/11 all outstanding 2002A mortgages were transferred to 2011AB

2011 A/B /2002-A

**Mortgage Program**

Interest Rate: 5.25% / 5.75% Assisted Loans  
 Term: 30 years Type Homes - Det. Sgle. Fam: 94%  
 Total Mortgages Purchased: \$ 19,110,739.09 Condos: 5%  
 No. Mortgages Purchased: 183 2-4 Units: 1%  
 Total Mortg. Outstanding: \$ 1,519,178.14 Private Ins. - Radian: 0%  
 No. Mortgages Outstanding: 27 MGIC: 0%  
 Prepayment penalty: none Others: 0%  
 New Construction: 27% of original portfolio  
 Existing Homes: 73% of original portfolio  
 Insurance Type of Conv. w/ PMI: 38% Conv. w/o PMI: 1%  
 Original Portfolio: \* VA: 11% FHA: 49%  
 \*Conventional loans only have pool insurance with UGIC. RHS: 1%

**Quarterly Mortgage Prepayments for 2021**

| Period         | Number of Loans | Amount of Paid Off Loans | % of Prev. Quart. Out. Loans |
|----------------|-----------------|--------------------------|------------------------------|
| Jan 1 - Mar 31 | 0               | \$ 0.00                  | 0.00%                        |
| Apr 1 - Jun 30 |                 |                          | 0.00%                        |
| Jul 1 - Sep 30 |                 |                          | 0.00%                        |
| Oct 1 - Dec 31 |                 |                          | 0.00%                        |

**Delinquency Status**

| 60 Days |              | 90 Days     |              | Foreclosure  |              |
|---------|--------------|-------------|--------------|--------------|--------------|
| Amount  | % Out. Loans | Amount      | % Out. Loans | Amount       | % Out. Loans |
| \$0.00  | 0.00%        | \$76,281.51 | 5.02%        | \$365,087.94 | 24.03%       |
| Number  | % Out. Loans | Number      | % Out. Loans | Number       | % Out. Loans |
| 0       | 0.00%        | 1           | 3.70%        | 4            | 14.81%       |

**Foreclosure Information (1)**

Pool Insurance Provider: UGIC No. Loans Forcl. to Date: 1  
 Maximun Pool Coverage: \$ 800,000 Forcl. (Loss)/Gain to Date: \$ 100,403  
 Amt. Pool Claims to Date: \$ 0 Amount of REO Outstanding: \$ 0  
 Rem. Pool Coverage: \$ 800,000 Number of REO Outstanding: 0  
 No. Pool Claims to Date: 0 Amount at Time of Default: \$ 0

(1) Starting with the date that the mortgage loans were transferred to the 2011 A/B issue - 10/28/11

**Mortgage Program**

Interest Rate: 6.50% / 5.50% FAIR  
 Term: 30 years Type Homes - Det. Sgle. Fam: 94%  
 Total Mortgages Purchased: \$ 26,358,711.00 Condos: 6%  
 No. Mortgages Purchased: 281 2-4 Units: 0%  
 Total Mortg. Outstanding: \$ 752,137.68 Private Ins. - CMAC: 100%  
 No. Mortgages Outstanding: 19 MGIC: 0%  
 Prepayment penalty: none Others: 0%  
 New Construction: 23% of current portfolio.  
 Existing Homes: 77% of current portfolio.  
 Insurance Type of Conv. w/ PMI: 38% Conv. w/o PMI: 8%  
 Original Portfolio: \* VA: 10% FHA: 44%

\*Conventional loans only have pool insurance with CMAC

**Quarterly Mortgage Prepayments for 2021**

| Period         | Number of Loans | Amount of Paid Off Loans | % of Prev. Quart. Out. Loans |
|----------------|-----------------|--------------------------|------------------------------|
| Jan 1 - Mar 31 | 0               | \$ 0.00                  | 0.00%                        |
| Apr 1 - Jun 30 |                 |                          | 0.00%                        |
| Jul 1 - Sep 30 |                 |                          | 0.00%                        |
| Oct 1 - Dec 31 |                 |                          | 0.00%                        |

**Delinquency Status**

| 60 Days |              | 90 Days      |              | Foreclosure  |              |
|---------|--------------|--------------|--------------|--------------|--------------|
| Amount  | % Out. Loans | Amount       | % Out. Loans | Amount       | % Out. Loans |
| \$0.00  | 0.00%        | \$143,463.42 | 19.07%       | \$188,343.19 | 25.04%       |
| Number  | % Out. Loans | Number       | % Out. Loans | Number       | % Out. Loans |
| 0       | 0.00%        | 2            | 10.53%       | 3            | 15.79%       |

**Foreclosure Information (1)**

Pool Insurance Provider: CMAC No. Loans Forcl. to Date: 49  
 Maximum Pool Coverage: \$ 1,321,790 Forcl. (Loss)/Gain to Date: \$ 352,475  
 Amt. Pool Claims to Date: \$ 0 Amount of REO Outstanding: \$ 0  
 Rem. Pool Coverage: \$ 1,321,790 Number of REO Outstanding: 0  
 No. Pool Claims to Date: 0 Amount at Time of Default: \$ 0

(1) Starting with the date that the mortgage loans were transferred to the 2009-A issue - 9/11/09.

(2) On 6/27/2019, all mortgage loans outstanding were transferred to the 2011-AB issue.

**DELAWARE STATE HOUSING AUTHORITY  
SINGLE FAMILY MORTGAGE REVENUE BOND PROGRAM**

All data as of March 31, 2021

**Senior Single Family Mortgage Revenue Bonds**

**BOND ISSUE: 2013 Series A**

Date of Issue: 06/26/13  
 Current Rating: Aa1  
 Amount Issued: \$ 49,930,000.00  
 Amount Outstanding: \$ 18,717,602.00  
 Call Provisions: Scheduled principal payments and prepayments shall be used for redemption on the first day of each month. Per the Single Family 2013 Series A Series Resolution adopted June 26, 2013, Section 2.05, Notice Of Redemption, "No notice of redemption shall be given with respect to the mandatory redemption of the 2013 Series A Bonds pursuant to Section 2.04(b)."  
 Bond Insurer: N/A

**List of Bonds by Maturity**

| Maturity Date | Type | Original Amount         | Amount Outstanding      | Interest Rate | Status  |
|---------------|------|-------------------------|-------------------------|---------------|---------|
| 7/1/2043      | term | \$ 49,930,000.00        | \$ 18,717,602.00        | 2.60%         | Non-AMT |
| <b>TOTAL:</b> |      | <u>\$ 49,930,000.00</u> | <u>\$ 18,717,602.00</u> |               |         |

**Fund Information**

| Name                   | Balance | Holder                           | Rate   |
|------------------------|---------|----------------------------------|--------|
| Mortgage Loan Purchase | \$ 0.00 | Treas. Bills &/or WTC Money Mrkt | varies |
| Capitalized Interest   | \$ 0.00 | Treas. Bills &/or WTC Money Mrkt | varies |
| Redemption Funds       | \$ 0.31 | Treas. Bills &/or WTC Money Mrkt | varies |
| Rebate                 | \$ 0.00 | Treas. Bills &/or WTC Money Mrkt | varies |

No Reserve Funds are required for this bond issue.



**Mortgage Program**

Mortgage Backed Securities are provided by FNMA and GNMA

MBS Interest Rate:  
Term:

Mtg Interest Rate:

|  |                  |
|--|------------------|
| Total Mortgage Backed Securities Purchased:    | \$ 57,031,490.00 |
| No. of Mortgage Backed Securities Purchased:   | 85               |
| Total Mortgage Backed Securities Outstanding:  | \$ 21,070,472.17 |
| No. of Mortgage Backed Securities Outstanding: | 64               |

**Quarterly MBS Principal Reductions for 2021**

| Period         | Amount of Addtl<br>Principal Paid | % of Prev. Quart.<br>Out. MBS |
|----------------|-----------------------------------|-------------------------------|
| Jan 1 - Mar 31 | \$ 701,257.43                     | 3.19%                         |
| Apr 1 - Jun 30 |                                   | 0.00%                         |
| Jul 1 - Sep 30 |                                   | 0.00%                         |
| Oct 1 - Dec 31 |                                   | 0.00%                         |

Total Additional Principal Paid to Date:

\$ 27,777,836.91



**DELAWARE STATE HOUSING AUTHORITY  
SINGLE FAMILY MORTGAGE REVENUE BOND PROGRAM**

All data as of March 31, 2021

**Senior Single Family Mortgage Revenue Bonds**

**BOND ISSUE: 2018 Series A**

Date of Issue: 7/11/2018  
 Current Rating: Aa1  
 Amount Issued: \$ 20,630,000.00  
 Amount Outstanding: \$ 13,078,337.00  
 Call Provisions: Scheduled principal payments and prepayments shall be used for redemption on the first day of each month. Per the Single Family 2018 Series A Series Resolution adopted July 10, 2018, Section 2.05, Notice Of Redemption, "No notice of redemption shall be given with respect to the mandatory redemption of the 2018 Series A Bonds pursuant to Section 2.04(b)."  
 Bond Insurer: N/A

**List of Bonds by Maturity**

| Maturity Date | Type | Original Amount         | Amount Outstanding      | Interest Rate | Status  |
|---------------|------|-------------------------|-------------------------|---------------|---------|
| 7/1/2048      | term | \$ 20,630,000.00        | \$ 13,078,337.00        | 3.48%         | Taxable |
| <b>TOTAL:</b> |      | <u>\$ 20,630,000.00</u> | <u>\$ 13,078,337.00</u> |               |         |

The 2018-A bonds were issued on 7/11/18 to fully refund the 2007-C, 2007-D, and 2008-B bonds. 86 MBS pools from these issues totaling \$20,893,411.72 were transferred to the 2018-A issue.

**Fund Information**

| Name                   | Balance | Holder                           | Rate   |
|------------------------|---------|----------------------------------|--------|
| Mortgage Loan Purchase | \$ 0.00 | Treas. Bills &/or WTC Money Mrkt | varies |
| Redemption Funds       | \$ 0.05 | Treas. Bills &/or WTC Money Mrkt | varies |
| Rebate                 | \$ 0.00 | Treas. Bills &/or WTC Money Mrkt | varies |

No Reserve Funds are required for this bond issue.



On 7/11/18, specific outstanding 2007C, 2007D & 2008B MBS Pools were transferred to 2018A

### Mortgage Program

Mortgage Backed Securities are provided by FNMA, GNMA and FHLMC.

MBS Interest Rate: 5.19%-6.45%

Mtg Interest Rate: 5.69%-6.95%

Term: 30 years

40 years

|  |                  |                 |
|--|------------------|-----------------|
| Total Mortgage Backed Securities Purchased:    | \$ 18,332,544.59 | \$ 2,560,867.13 |
| No. of Mortgage Backed Securities Purchased:   | 75               | 11              |
| Total Mortgage Backed Securities Outstanding:  | \$ 11,423,805.41 | \$ 1,665,751.01 |
| No. of Mortgage Backed Securities Outstanding: | 62               | 9               |

#### Quarterly MBS 2018A 30yr Principal Reductions for 2021

| Period         | Amount of Add'l<br>Principal Paid | % of Prev. Quart.<br>Out. MBS |
|----------------|-----------------------------------|-------------------------------|
| Jan 1 - Mar 31 | \$ 960,149.14                     | 7.69%                         |
| Apr 1 - Jun 30 |                                   | 0.00%                         |
| Jul 1 - Sep 30 |                                   | 0.00%                         |
| Oct 1 - Dec 31 |                                   | 0.00%                         |

Total Additional Principal Paid to Date:

\$ 5,641,471.87

#### Quarterly MBS 2018A 40yr Principal Reductions for 2021

| Period         | Amount of Add'l<br>Principal Paid | % of Prev. Quart.<br>Out. MBS |
|----------------|-----------------------------------|-------------------------------|
| Jan 1 - Mar 31 | -\$ 4,312.73                      | -0.26%                        |
| Apr 1 - Jun 30 |                                   | 0.00%                         |
| Jul 1 - Sep 30 |                                   | 0.00%                         |
| Oct 1 - Dec 31 |                                   | 0.00%                         |

Total Additional Principal Paid to Date:

\$ 800,735.17

note: On 7/11/18, the following MBS totals were transferred to the 2018A Issue:

from the 2007C: 21 pools totaling \$4,822,910.91

from the 2007D: 33 pools totaling \$6,381,404.48

from the 2008B: 32 pools totaling \$9,689,096.33

**DELAWARE STATE HOUSING AUTHORITY  
SINGLE FAMILY MORTGAGE REVENUE BOND PROGRAM**

All data as of March 31, 2021

**Single Family Mortgage Revenue Bonds**

**BOND ISSUE: 2011-2 NIBP**

Date of Issue: 11/22/11  
 Current Rating: Aaa  
 Amount Issued: \$ 76,735,000.00  
 Amount Outstanding: \$ 20,070,000.00

Call Provisions: Prepayments shall be applied as follows: First, a pro-rata portion allocable to the 2009-3 Program Bonds shall be used to redeem these bonds; Second, a pro-rata portion allocable to the 2011-2 Market Bonds and 100% of surplus revenues shall be applied as follows: 1.) to redeem Prem. PAC Bonds down to the applicable 75% PSA O/S Bond Amount for Prem. PAC Bonds; 2.) to redeem all 2011-2 Market Bonds, except Prem. PAC Bonds, on a pro-rata basis until the O/S principal amount of all 2009-3/2011-2 Bonds has been reduced to the applicable 400% PSA O/S Bond Amount for 2009-3/2011-2 Bonds; and 3.) any remaining amounts shall be applied to redeem all 2011-2 Market Bonds, including Prem PAC Bonds, on a pro-rata basis until no longer O/S and then to redeem 2009-3 Program Bonds.

**List of Bonds by Maturity**

| Maturity Date | Type                  | Original Amount         | Amount Outstanding      | Interest Rate | Status  |
|---------------|-----------------------|-------------------------|-------------------------|---------------|---------|
| 7/1/2013      | 2011-2 Market Term    | \$ 1,400,000.00         |                         | 0.53%         | Non-AMT |
| 1/1/2014      | 2011-2 Market Serial  | \$ 730,000.00           |                         | 0.95%         | Non-AMT |
| 1/1/2015      | 2011-2 Market Serial  | \$ 745,000.00           |                         | 1.50%         | Non-AMT |
| 7/1/2017      | 2011-2 Market Serial  | \$ 250,000.00           |                         | 2.25%         | Non-AMT |
| 7/1/2017      | 2011-2 Market Term    | \$ 4,120,000.00         |                         | 1.80%         | Non-AMT |
| 7/1/2022      | 2011-2 Market Term    | \$ 5,000,000.00         | \$ 745,000.00           | 2.96%         | Non-AMT |
| 7/1/2026      | 2011-2 Market Term    | \$ 2,000,000.00         | \$ 985,000.00           | 3.85%         | Non-AMT |
| 7/1/2029 *    | 2011-2 Mrkt Prem PACs | \$ 11,250,000.00        | \$ 0.00                 | 4.375%        | Non-AMT |
| 7/1/2030      | 2011-2 Market Term    | \$ 10,000,000.00        | \$ 4,940,000.00         | 4.02%         | Non-AMT |
| 12/1/2041 **  | 2009-3 Program Term   | \$ 41,240,000.00        | \$ 13,400,000.00        | 2.32%         | Non-AMT |
| <b>TOTAL:</b> |                       | <b>\$ 76,735,000.00</b> | <b>\$ 20,070,000.00</b> |               |         |

\* Planned Amortization Class bonds (PACs).

\*\* Interest rate until 1/22/12 was .61%



## Call History

| Date     | Amount       | Source of Funds | Type of Call     |
|----------|--------------|-----------------|------------------|
| 07/01/12 | \$ 435,000   | prepayments     | pro-rata         |
| 08/01/12 | \$ 285,000   | prepayments     | pro-rata         |
| 10/01/12 | \$ 35,000    | prepayments     | 2029 & 2041 mat. |
| 11/01/12 | \$ 30,000    | prepayments     | 2029 & 2041 mat. |
| 12/01/12 | \$ 35,000    | prepayments     | 2029 & 2041 mat. |
| 01/01/13 | \$ 675,000   | mortg. pymts.   | sinking fund     |
| 01/01/13 | \$ 20,000    | prepayments     | 2029 & 2041 mat. |
| 02/01/13 | \$ 25,000    | prepayments     | 2029 mat.        |
| 04/01/13 | \$ 505,000   | prepayments     | 2029 & 2041 mat. |
| 05/01/13 | \$ 125,000   | prepayments     | 2029 & 2041 mat. |
| 06/01/13 | \$ 350,000   | prepayments     | 2029 & 2041 mat. |
| 07/01/13 | \$ 155,000   | prepayments     | 2029 & 2041 mat. |
| 08/01/13 | \$ 600,000   | prepayments     | 2029 & 2041 mat. |
| 09/01/13 | \$ 215,000   | prepayments     | 2029 & 2041 mat. |
| 10/01/13 | \$ 2,945,000 | prepayments     | pro-rata         |
| 11/01/13 | \$ 655,000   | prepayments     | pro-rata         |
| 12/01/13 | \$ 490,000   | prepayments     | pro-rata         |
| 01/01/14 | \$ 1,835,000 | prepayments     | pro-rata         |
| 02/01/14 | \$ 1,165,000 | prepayments     | pro-rata         |
| 03/01/14 | \$ 610,000   | prepayments     | pro-rata         |
| 04/01/14 | \$ 70,000    | prepayments     | 2029 & 2041 mat. |
| 05/01/14 | \$ 555,000   | prepayments     | pro-rata         |
| 06/01/14 | \$ 220,000   | prepayments     | 2029 & 2041 mat. |
| 07/01/14 | \$ 655,000   | mortg. pymts.   | sinking fund     |
| 07/01/14 | \$ 780,000   | prepayments     | pro-rata         |
| 08/01/14 | \$ 435,000   | prepayments     | pro-rata         |
| 09/01/14 | \$ 530,000   | prepayments     | pro-rata         |
| 10/01/14 | \$ 420,000   | prepayments     | pro-rata         |
| 11/01/14 | \$ 355,000   | prepayments     | pro-rata         |
| 12/01/14 | \$ 755,000   | prepayments     | pro-rata         |
| 01/01/15 | \$ 470,000   | prepayments     | pro-rata         |
| 02/01/15 | \$ 355,000   | prepayments     | pro-rata         |
| 03/01/15 | \$ 695,000   | prepayments     | pro-rata         |
| 04/01/15 | \$ 260,000   | prepayments     | pro-rata         |
| 05/01/15 | \$ 680,000   | prepayments     | pro-rata         |
| 06/01/15 | \$ 850,000   | prepayments     | pro-rata         |
| 07/01/15 | \$ 615,000   | mortg. pymts.   | sinking fund     |
| 07/01/15 | \$ 275,000   | prepayments     | pro-rata         |
| 08/01/15 | \$ 610,000   | prepayments     | pro-rata         |
| 09/01/15 | \$ 435,000   | prepayments     | pro-rata         |
| 10/01/15 | \$ 680,000   | prepayments     | pro-rata         |
| 11/01/15 | \$ 1,010,000 | prepayments     | pro-rata         |
| 12/01/15 | \$ 1,885,000 | prepayments     | pro-rata         |

## Call History - continued

| Date     | Amount       | Source of Funds | Type of Call |
|----------|--------------|-----------------|--------------|
| 01/01/16 | \$ 565,000   | mortg. pymts.   | sinking fund |
| 01/01/16 | \$ 200,000   | prepayments     | pro-rata     |
| 02/01/16 | \$ 305,000   | prepayments     | pro-rata     |
| 03/01/16 | \$ 230,000   | prepayments     | pro-rata     |
| 04/01/16 | \$ 420,000   | prepayments     | pro-rata     |
| 05/01/16 | \$ 415,000   | prepayments     | pro-rata     |
| 06/01/16 | \$ 230,000   | prepayments     | pro-rata     |
| 07/01/16 | \$ 570,000   | mortg. pymts.   | sinking fund |
| 07/01/16 | \$ 335,000   | prepayments     | pro-rata     |
| 08/01/16 | \$ 195,000   | prepayments     | pro-rata     |
| 09/01/16 | \$ 30,000    | prepayments     | pro-rata     |
| 10/01/16 | \$ 280,000   | prepayments     | pro-rata     |
| 11/01/16 | \$ 800,000   | prepayments     | pro-rata     |
| 12/01/16 | \$ 260,000   | prepayments     | pro-rata     |
| 01/01/17 | \$ 560,000   | mortg. pymts.   | sinking fund |
| 01/01/17 | \$ 955,000   | prepayments     | pro-rata     |
| 02/01/17 | \$ 195,000   | prepayments     | pro-rata     |
| 03/01/17 | \$ 690,000   | prepayments     | pro-rata     |
| 04/01/17 | \$ 360,000   | prepayments     | pro-rata     |
| 05/01/17 | \$ 785,000   | prepayments     | pro-rata     |
| 06/01/17 | \$ 740,000   | prepayments     | pro-rata     |
| 07/01/17 | \$ 175,000   | mortg. pymts.   | sinking fund |
| 07/01/17 | \$ 520,000   | prepayments     | pro-rata     |
| 08/01/17 | \$ 700,000   | prepayments     | pro-rata     |
| 09/01/17 | \$ 515,000   | prepayments     | pro-rata     |
| 10/01/17 | \$ 1,110,000 | prepayments     | pro-rata     |
| 11/01/17 | \$ 680,000   | prepayments     | pro-rata     |
| 12/01/17 | \$ 350,000   | prepayments     | pro-rata     |
| 01/01/18 | \$ 400,000   | mortg. pymts.   | sinking fund |
| 01/01/18 | \$ 360,000   | prepayments     | pro-rata     |
| 02/01/18 | \$ 235,000   | prepayments     | pro-rata     |
| 03/01/18 | \$ 170,000   | prepayments     | pro-rata     |
| 04/01/18 | \$ 255,000   | prepayments     | pro-rata     |
| 05/01/18 | \$ 55,000    | prepayments     | pro-rata     |
| 06/01/18 | \$ 470,000   | prepayments     | pro-rata     |
| 07/01/18 | \$ 395,000   | mortg. pymts.   | sinking fund |
| 07/01/18 | \$ 620,000   | prepayments     | pro-rata     |
| 08/01/18 | \$ 545,000   | prepayments     | pro-rata     |
| 09/01/18 | \$ 605,000   | prepayments     | pro-rata     |
| 10/01/18 | \$ 580,000   | prepayments     | pro-rata     |
| 11/01/18 | \$ 410,000   | prepayments     | pro-rata     |
| 12/01/18 | \$ 170,000   | prepayments     | pro-rata     |
| 01/01/19 | \$ 360,000   | mortg. pymts.   | sinking fund |
| 01/01/19 | \$ 305,000   | prepayments     | pro-rata     |
| 02/01/19 | \$ 565,000   | prepayments     | pro-rata     |
| 03/01/19 | \$ 165,000   | prepayments     | pro-rata     |
| 04/01/19 | \$ 255,000   | prepayments     | pro-rata     |
| 05/01/19 | \$ 325,000   | prepayments     | pro-rata     |
| 06/01/19 | \$ 200,000   | prepayments     | pro-rata     |
| 07/01/19 | \$ 345,000   | mortg. pymts.   | sinking fund |
| 07/01/19 | \$ 410,000   | prepayments     | pro-rata     |
| 08/01/19 | \$ 325,000   | prepayments     | pro-rata     |
| 09/01/19 | \$ 300,000   | prepayments     | pro-rata     |
| 10/01/19 | \$ 55,000    | prepayments     | pro-rata     |
| 11/01/19 | \$ 165,000   | prepayments     | pro-rata     |
| 12/01/19 | \$ 460,000   | prepayments     | pro-rata     |
| 01/01/20 | \$ 325,000   | mortg. pymts.   | sinking fund |
| 01/01/20 | \$ 515,000   | prepayments     | pro-rata     |
| 02/01/20 | \$ 35,000    | prepayments     | pro-rata     |
| 03/01/20 | \$ 530,000   | prepayments     | pro-rata     |
| 04/01/20 | \$ 150,000   | prepayments     | pro-rata     |
| 05/01/20 | \$ 70,000    | prepayments     | pro-rata     |
| 06/01/20 | \$ 160,000   | prepayments     | pro-rata     |

|          |            |  |               |              |
|----------|------------|--|---------------|--------------|
| 07/01/20 | \$ 305,000 |  | mortg. pymts. | sinking fund |
| 07/01/20 | \$ 740,000 |  | prepayments   | pro-rata     |
| 08/01/20 | \$ 870,000 |  | prepayments   | pro-rata     |
| 09/01/20 | \$ 480,000 |  | prepayments   | pro-rata     |
| 10/01/20 | \$ 85,000  |  | prepayments   | pro-rata     |
| 11/01/20 | \$ 370,000 |  | prepayments   | pro-rata     |
| 12/01/20 | \$ 360,000 |  | prepayments   | pro-rata     |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |
|          |            |  |               |              |

New Mortgage Backed Securities (MBS) Money 2011-2 NIBP

**Mortgage Program**

Mortgage Backed Securities are provided by FNMA and GNMA.

|  |  |                  |  |
|--|--|------------------|--|
| MBS Int. Rate:                                 |  | Mtg Int. Rate:   |  |
| Term:  |  |                  |  |
| Total Mortgage Backed Securities Purchased:    |  | \$ 69,973,244.00 |  |
| No. of Mortgage Backed Securities Purchased:   |  | 91               |  |
| Total Mortgage Backed Securities Outstanding:  |  | \$ 18,840,420.18 |  |
| No. of Mortgage Backed Securities Outstanding: |  | 62               |  |

**Quarterly MBS Principal Reductions for 2021**

| Period         | Amount of Add'l Principal Paid | % of Prev. Quart. Out. MBS |
|----------------|--------------------------------|----------------------------|
| Jan 1 - Mar 31 | \$ 1,451,062.22                | 7.10%                      |
| Apr 1 - Jun 30 |                                | 0.00%                      |
| Jul 1 - Sep 30 |                                | 0.00%                      |
| Oct 1 - Dec 31 |                                | 0.00%                      |

Total Additional Principal Paid to Date: \$ 42,869,358.83



**DELAWARE STATE HOUSING AUTHORITY  
SINGLE FAMILY MORTGAGE REVENUE BOND PROGRAM**

All data as of March 31, 2021

**Single Family Mortgage Revenue Bonds  
BOND ISSUE: 2013-1 NIBP**

Date of Issue: 02/28/13  
 Current Rating: Aaa  
 Amount: \$ 94,165,000.00 (\$58,150,000 new issue + \$36,015,000 2011-1 mkt bonds)  
 Amount Outstanding: \$ 0.00  
 Call Provisions: Prepayments shall be applied as follows: First, a pro-rata portion allocable to the 2013-1 Bonds shall be applied between the maturities of such Bonds; Second, a pro-rata portion allocable to the 2011-1 Market Bonds and 100% of surplus revenues shall be applied in the order of priority set forth in the Indenture.

**List of Bonds by Maturity**

| Maturity Date | Type                  | Original Amount         | Amount Outstanding | Interest Rate | Status  |
|---------------|-----------------------|-------------------------|--------------------|---------------|---------|
| 1/1/2017      | 2011-1 Market Term    | \$ 6,840,000.00         |                    | 1.26%         | Non-AMT |
| 7/1/2018      | 2011-1 Market Term    | \$ 1,990,000.00         |                    | 2.11%         | Non-AMT |
| 1/1/2019      | 2011-1 Market Term    | \$ 2,080,000.00         |                    | 2.53%         | Non-AMT |
| 1/1/2022      | 2011-1 Market Term    | \$ 4,980,000.00         | \$ 0.00            | 3.26%         | Non-AMT |
| 7/1/2024      | 2011-1 Market Term    | \$ 3,820,000.00         | \$ 0.00            | 3.85%         | Non-AMT |
| 1/1/2028      | 2011-1 Market Term    | \$ 6,140,000.00         | \$ 0.00            | 4.30%         | Non-AMT |
| 7/1/2028 *    | 2011-1 Mrkt Prem PACs | \$ 10,165,000.00        | \$ 0.00            | 4.40%         | Non-AMT |
| 11/1/2041     | 2013-1 Term           | \$ 33,000,000.00        | \$ 0.00            | 2.65%         | Taxable |
| 12/1/2041     | 2013-1 Term           | \$ 25,150,000.00        | \$ 0.00            | 2.75%         | Taxable |
| <b>TOTAL:</b> |                       | <u>\$ 94,165,000.00</u> | <u>\$ 0.00</u>     |               |         |

\* Planned Amortization Class bonds (PACs).

Note: All outstanding GNMA MBSs were sold on 12/22/20. The proceeds were used to call all SF 2013-1 NIBP bonds on 1/1/21.

|                         |  |  |  |
|-------------------------|--|--|--|
| <b>Fund Information</b> |  |  |  |
|-------------------------|--|--|--|

| Name            | Balance | Holder                           | Rate   |
|-----------------|---------|----------------------------------|--------|
| Redemption Fund | \$ 0.00 | Treas. Bills &/or WTC Money Mrkt | varies |

No Reserve Funds are required for this bond issue.

|  |  |  |  |  |
|--|--|--|--|--|
| <b>Bond Redemption From January 1, 2021 to January 1, 2022</b> |  |  |  |  |
|--|--|--|--|--|

| Date     | Amount        | % of<br>Out. Bonds | Source of<br>Funds | Type of<br>Call |
|----------|---------------|--------------------|--------------------|-----------------|
| 01/01/21 | \$ 380,000    | 1.43%              | mortg. pymts.      | sinking fund    |
| 01/01/21 | \$ 26,280,000 | 98.57%             | prepayments        | pro-rata        |
|          |               |                    |                    |                 |
|          |               |                    |                    |                 |

## Call History

| Date     | Amount       | Source of Funds | Type of Call     |
|----------|--------------|-----------------|------------------|
| 04/01/13 | \$ 70,000    | prepayments     | 2028 mat./2013-1 |
| 05/01/13 | \$ 340,000   | prepayments     | 2028 mat./2013-1 |
| 06/01/13 | \$ 385,000   | prepayments     | 2028 mat./2013-1 |
| 07/01/13 | \$ 995,000   | mortg. pymts.   | sinking fund     |
| 07/01/13 | \$ 360,000   | prepayments     | 2028 mat./2013-1 |
| 08/01/13 | \$ 300,000   | prepayments     | 2028 mat./2013-1 |
| 09/01/13 | \$ 910,000   | prepayments     | pro-rata         |
| 10/01/13 | \$ 3,750,000 | prepayments     | pro-rata         |
| 11/01/13 | \$ 1,790,000 | prepayments     | pro-rata         |
| 12/01/13 | \$ 50,000    | prepayments     | 2028 mat./2013-1 |
| 01/01/14 | \$ 930,000   | mortg. pymts.   | sinking fund     |
| 01/01/14 | \$ 1,540,000 | prepayments     | pro-rata         |
| 02/01/14 | \$ 845,000   | prepayments     | pro-rata         |
| 03/01/14 | \$ 735,000   | prepayments     | pro-rata         |
| 04/01/14 | \$ 120,000   | prepayments     | 2028 mat./2013-1 |
| 05/01/14 | \$ 585,000   | prepayments     | pro-rata         |
| 06/01/14 | \$ 1,305,000 | prepayments     | pro-rata         |
| 07/01/14 | \$ 890,000   | mortg. pymts.   | sinking fund     |
| 07/01/14 | \$ 165,000   | prepayments     | 2028 mat./2013-1 |
| 08/01/14 | \$ 780,000   | prepayments     | pro-rata         |
| 09/01/14 | \$ 65,000    | prepayments     | 2028 mat./2013-1 |
| 10/01/14 | \$ 775,000   | prepayments     | pro-rata         |
| 11/01/14 | \$ 1,045,000 | prepayments     | pro-rata         |
| 12/01/14 | \$ 610,000   | prepayments     | pro-rata         |
| 01/01/15 | \$ 865,000   | mortg. pymts.   | sinking fund     |
| 01/01/15 | \$ 305,000   | prepayments     | pro-rata         |
| 02/01/15 | \$ 865,000   | prepayments     | pro-rata         |
| 03/01/15 | \$ 250,000   | prepayments     | 2028 mat./2013-1 |
| 04/01/15 | \$ 565,000   | prepayments     | pro-rata         |
| 05/01/15 | \$ 1,880,000 | prepayments     | pro-rata         |
| 06/01/15 | \$ 555,000   | prepayments     | pro-rata         |
| 07/01/15 | \$ 835,000   | mortg. pymts.   | sinking fund     |
| 07/01/15 | \$ 880,000   | prepayments     | pro-rata         |
| 08/01/15 | \$ 760,000   | prepayments     | pro-rata         |
| 09/01/15 | \$ 585,000   | prepayments     | pro-rata         |
| 10/01/15 | \$ 195,000   | prepayments     | 2028 mat./2013-1 |
| 11/01/15 | \$ 1,170,000 | prepayments     | pro-rata         |
| 12/01/15 | \$ 715,000   | prepayments     | pro-rata         |
| 01/01/16 | \$ 810,000   | mortg. pymts.   | sinking fund     |
| 01/01/16 | \$ 660,000   | prepayments     | pro-rata         |
| 02/01/16 | \$ 460,000   | prepayments     | pro-rata         |
| 03/01/16 | \$ 395,000   | prepayments     | pro-rata         |
| 04/01/16 | \$ 660,000   | prepayments     | pro-rata         |

## Call History - continued

| Date     | Amount       | Source of Funds | Type of Call |
|----------|--------------|-----------------|--------------|
| 05/01/16 | \$ 420,000   | prepayments     | pro-rata     |
| 06/01/16 | \$ 990,000   | prepayments     | pro-rata     |
| 07/01/16 | \$ 770,000   | mortg. pymts.   | sinking fund |
| 07/01/16 | \$ 505,000   | prepayments     | pro-rata     |
| 08/01/16 | \$ 745,000   | prepayments     | pro-rata     |
| 09/01/16 | \$ 865,000   | prepayments     | pro-rata     |
| 10/01/16 | \$ 240,000   | prepayments     | pro-rata     |
| 11/01/16 | \$ 340,000   | prepayments     | pro-rata     |
| 12/01/16 | \$ 980,000   | prepayments     | pro-rata     |
| 01/01/17 | \$ 265,000   | mortg. pymts.   | sinking fund |
| 01/01/17 | \$ 790,000   | prepayments     | pro-rata     |
| 02/01/17 | \$ 755,000   | prepayments     | pro-rata     |
| 03/01/17 | \$ 455,000   | prepayments     | pro-rata     |
| 04/01/17 | \$ 120,000   | prepayments     | pro-rata     |
| 05/01/17 | \$ 630,000   | prepayments     | pro-rata     |
| 06/01/17 | \$ 190,000   | prepayments     | pro-rata     |
| 07/01/17 | \$ 730,000   | mortg. pymts.   | sinking fund |
| 07/01/17 | \$ 145,000   | prepayments     | pro-rata     |
| 08/01/17 | \$ 565,000   | prepayments     | pro-rata     |
| 09/01/17 | \$ 790,000   | prepayments     | pro-rata     |
| 10/01/17 | \$ 850,000   | prepayments     | pro-rata     |
| 11/01/17 | \$ 680,000   | prepayments     | pro-rata     |
| 12/01/17 | \$ 330,000   | prepayments     | pro-rata     |
| 01/01/18 | \$ 705,000   | mortg. pymts.   | sinking fund |
| 01/01/18 | \$ 840,000   | prepayments     | pro-rata     |
| 02/01/18 | \$ 470,000   | prepayments     | pro-rata     |
| 03/01/18 | \$ 740,000   | prepayments     | pro-rata     |
| 04/01/18 | \$ 565,000   | prepayments     | pro-rata     |
| 05/01/18 | \$ 670,000   | prepayments     | pro-rata     |
| 06/01/18 | \$ 1,010,000 | prepayments     | pro-rata     |
| 07/01/18 | \$ 390,000   | mortg. pymts.   | sinking fund |
| 07/01/18 | \$ 125,000   | prepayments     | pro-rata     |
| 08/01/18 | \$ 885,000   | prepayments     | pro-rata     |
| 09/01/18 | \$ 295,000   | prepayments     | pro-rata     |
| 10/01/18 | \$ 530,000   | prepayments     | pro-rata     |
| 11/01/18 | \$ 155,000   | prepayments     | pro-rata     |
| 12/01/18 | \$ 815,000   | prepayments     | pro-rata     |
| 01/01/19 | \$ 80,000    | mortg. pymts.   | sched. mat.  |
| 01/01/19 | \$ 420,000   | mortg. pymts.   | sinking fund |
| 01/01/19 | \$ 280,000   | prepayments     | pro-rata     |
| 02/01/19 | \$ 860,000   | prepayments     | pro-rata     |
| 03/01/19 | \$ 485,000   | prepayments     | pro-rata     |
| 04/01/19 | \$ 220,000   | prepayments     | pro-rata     |
| 05/01/19 | \$ 250,000   | prepayments     | pro-rata     |
| 06/01/19 | \$ 150,000   | prepayments     | pro-rata     |
| 07/01/19 | \$ 475,000   | mortg. pymts.   | sinking fund |
| 07/01/19 | \$ 190,000   | prepayments     | pro-rata     |
| 08/01/19 | \$ 605,000   | prepayments     | pro-rata     |
| 09/01/19 | \$ 890,000   | prepayments     | pro-rata     |
| 10/01/19 | \$ 805,000   | prepayments     | pro-rata     |
| 11/01/19 | \$ 465,000   | prepayments     | pro-rata     |
| 12/01/19 | \$ 340,000   | prepayments     | pro-rata     |
| 01/01/20 | \$ 435,000   | mortg. pymts.   | sinking fund |
| 01/01/20 | \$ 285,000   | prepayments     | pro-rata     |
| 02/01/20 | \$ 625,000   | prepayments     | pro-rata     |
| 03/01/20 | \$ 255,000   | prepayments     | pro-rata     |
| 04/01/20 | \$ 390,000   | prepayments     | pro-rata     |
| 05/01/20 | \$ 380,000   | prepayments     | pro-rata     |

|          |            |  |               |              |
|----------|------------|--|---------------|--------------|
| 06/01/20 | \$ 470,000 |  | prepayments   | pro-rata     |
| 07/01/20 | \$ 405,000 |  | mortg. pymts. | sinking fund |
| 07/01/20 | \$ 760,000 |  | prepayments   | pro-rata     |
| 08/01/20 | \$ 490,000 |  | prepayments   | pro-rata     |
| 09/01/20 | \$ 535,000 |  | prepayments   | pro-rata     |
| 10/01/20 | \$ 265,000 |  | prepayments   | pro-rata     |
| 11/01/20 | \$ 320,000 |  | prepayments   | pro-rata     |
| 12/01/20 | \$ 650,000 |  | prepayments   | pro-rata     |

\* On 3/1/13, all outstanding 2011-1 NIBP MBSs were transferred to the 2013-1 NIBP Bond Issue

### Mortgage Program

Mortgage Backed Securities are provided by FNMA and GNMA.

MBS Int. Rate:          2.99% - 4.40%                      Mtg Int. Rate:          3.49% - 4.90%  
                          Term:                     30 years

|  |                   |
|--|-------------------|
| Total Mortgage Backed Securities Purchased:    | \$ 105,313,606.00 |
| No. of Mortgage Backed Securities Purchased:   | 126               |
| Total Mortgage Backed Securities Outstanding:  | \$ 0.00 (1) (2)   |
| No. of Mortgage Backed Securities Outstanding: | 0                 |

#### Quarterly MBS Principal Reductions for 2021

| Period         | Amount of Addt'l<br>Principal Paid | % of Prev. Quart.<br>Out. MBS |
|----------------|------------------------------------|-------------------------------|
| Jan 1 - Mar 31 |                                    | 0.00%                         |
| Apr 1 - Jun 30 |                                    | 0.00%                         |
| Jul 1 - Sep 30 |                                    | 0.00%                         |
| Oct 1 - Dec 31 |                                    | 0.00%                         |

Total Additional Principal Paid to Date: \$ 59,748,262.56

(1) All remaining NIBP 2013-1 GNMA pools were sold on 12/22/2020.

(2) All remaining NIBP 2013-1 FNMA pools were transferred to 2013-1 Revenue on 01/04/2021.