DOWNTOWN DEVELOPMENT DISTRICTS (DDD) GRANT PROGRAM **LARGE PROJECT FUNDING SPRING 2019 REBATE RESERVATION AWARDS**

R9-S2019 (FY19) Posted: March 27, 2019

Due: May 20, 2019

LARGE PROJECT SET-ASIDE \$7,000,000 (District Pool \$3,5000,000/General Pool \$3,500,000)

Note: All DDD applications submitted received a Reservation award.

INVESTOR	REAL PROPERTY INVESTMENT ADDRESS	DISTRICT	SIGNATORY/CONTACT	PROPERTY TYPE	ELIGIBLE USE	ACTIVITY TYPE	INVESTOR TYPE	TDC	QRPI	RESERVATION REQUEST	RESERVATION AWARD
Benvenuto, LLC	249 NE Front Street	Milford	Mary Lisa Johnson	Building	Commercial	Rehabilitation	Tenant	\$1,151,500	\$1,126,500	\$225,300	\$225,300
Mispillion Street Partners LLC	401 Mispillion Street	Milford	Don A. Lockwood	Building	Residential	New Construction	Owner/Non-Occupant	\$7,698,400	\$7,001,600	\$642,000	\$614,000
Shadaw Enterprises, LLC	655 Glenwood Avenue	Smyrna	Randy Dawson/Kaushik Shah	Building	Mixed-Use	Rehabilitation	Owner/Non-Occupant	\$7,882,680	\$7,213,900	\$614,000	\$614,000
105 West 7th LLC	103, 105, 109, W 7th Street	Wilmington	Robert Buccini	Building	Residential	New Construction	Owner/Non-Occupant	\$9,771,667	\$5,193,717	\$557,000	\$557,000
210 Market Cooper LLC ¹	206,210,212,214,216 N. Market Street, 221 & 225 N. King Street	Wilmington	Robert Buccini	Building	Mixed-Use	New Construction	Owner/Non-Occupant	\$26,476,327	\$14,150,491	\$814,000	\$814,000
627 Market LLC ²	627 N. Market Street	Wilmington	Robert Buccini	Building	Mixed-Use	Rehabilitation	Owner/Non-Occupant	\$768,158	\$425,040	\$85,008	\$85,008
901 Market Associates LLC ³	901 N. Market Street	Wilmington	Guntram Weissenberger/David McManus	Building	Mixed-Use	Rehabilitation	Owner/Non-Occupant	\$25,613,135	\$21,962,112	\$1,024,000	\$1,024,000
9th & Tatnall LLC	226 W. 9th Street, 836-844 N. Tatnall Street	Wilmington	Robert Snowberger	Building	Mixed-Use	New Construction	Owner/Non-Occupant	\$5,830,638	\$4,190,930	\$528,000	\$528,000
BPG Real Estate Services LLC 4	838 N. Market Street	Wilmington	Robert Buccini	Building	Commercial	Rehabilitation	Tenant	\$1,087,882	\$606,222	\$121,244	\$121,244
Quaker Arts LLC	708,710,801,816 & 822 West Street	Wilmington	Catherine D. McKay	Building	Residential	Rehabilitation	Owner/Occupant	\$14,224,744	\$7,358,379	\$614,000	\$614,000
The Mill-Wilmington LLC 5	1007 N. Orange Street	Wilmington	Robert Buccini	Building	Mixed-Use	Rehabilitation	Tenant	\$1,981,972	\$1,124,937	\$224,987	\$129,000
The Warner 927, LLC	927 N. Orange Street	Wilmington	Neill S. Wright	Building	Mixed-Use	Rehabilitation	Owner/Occupant	\$685,000	\$619,970	\$123,994	\$123,994
								\$103,172,103	\$70,973,798	\$5,573,533	\$5,449,546

Returning LP Reservation from R7-S2018 (FY18) \$757,000

¹² Rebate Reservations

² Returning LP Reservation from R4-F2016 (FY17) \$68,107 (Tenant). Owner received a \$585,000 rebate in R1-W2015 (FY15).

Returning LP Reservation from R7-S2018 (FY18) \$1,024,000

⁴ Owner received a \$757,000 rebate in R1-W2015 (FY15)

⁵ Owner has a current reservation for \$871,000 from R8-F2018 (FY19). Tenant (The Mill) received a rebate for \$500,000 in R4-F2016 (FY17). Maximum rebate per building within a five-consecutive-year period is \$1.5M which leaves \$129,000 available for rebate.