

DOWNTOWN DEVELOPMENT DISTRICTS (DDD) REBATE PROGRAM
LARGE PROJECT FUNDING FALL 2019
REBATE RESERVATION AWARDS

R10-F2019 (FY20)
 Posted: October 18, 2019
 Due: January 16, 2020

LARGE PROJECT SET-ASIDE \$10,000,000 (District Pool \$5,000,000/General Pool \$5,000,000)

INVESTOR	REAL PROPERTY INVESTMENT ADDRESS	DISTRICT	SIGNATORY/CONTACT	PROPERTY TYPE	ELIGIBLE USE	ACTIVITY TYPE	INVESTOR TYPE	TDC	QRPI	RESERVATION REQUEST	RESERVATION AWARD
Ninth Street Holdings, LLC	200 - 210 W. Ninth St.	City of New Castle	Michael Cirillo	Building	Residential	New Construction	Owner/Non-Occupant	\$950,471	\$909,171	\$181,834	\$181,834
Faithwork, LLC ¹	655 W. North St.	Dover	Tolano D. Anderson	Building	Mixed-Use	New Construction	Owner/Non-Occupant	\$3,688,540	\$2,466,730	\$493,346	\$493,346
Greenlea, LLC	#4 N. Bedford St. & #4/6 E. Laurel St.	Georgetown	John B. Jones	Building	Commercial	New Construction	Owner/Non-Occupant	\$2,439,660	\$1,800,000	\$360,000	\$360,000
225 West Main Holdings, LLC	225 W. Main St.	Middletown	Richard Clark Jr.	Building	Commercial	Rehabilitation	Owner/Non-Occupant	\$600,000	\$526,650	\$105,330	\$105,330
DAD 1220 N. Market Street, LLC	1220 N. Market St.	Wilmington	Dan Meteyer/Alex Frei	Building	Commercial	Rehabilitation	Owner/Non-Occupant	\$22,000,000	\$14,000,000	\$940,000	\$940,000
Ministry of Caring, Inc.	704 N. West St.	Wilmington	Chaz Enerio	Building	Residential	Rehabilitation	Owner/Non-Occupant	\$1,097,598	\$629,890	\$125,798	\$125,798
Office Partners XIX Brandywine LLC	1000 West St.	Wilmington	Robert Buccini/Blaine Skaggs	Building	Commercial	Rehabilitation	Owner/Non-Occupant	\$5,382,756	\$3,844,826	\$540,000	\$540,000
The Warner 927, LLC ²	927 N. Orange St.	Wilmington	Neill S. Wright	Building	Mixed-Use	Rehabilitation	Owner/Non-Occupant	\$1,581,000	\$785,000	\$157,000	\$157,000
								\$37,740,025	\$24,962,267	\$2,903,308	\$2,903,308

¹ Returning LP Reservation from R6-F2017 (FY18) \$488,346

8 Rebate Reservations

² Returning LP Reservation from R9-S2019 (FY19) \$123,994