



DELAWARE STATE HOUSING AUTHORITY

Overview - \$4.5 Million in Grant Funding Available

PROGRAM CRITERIA	STRONG NEIGHBORHOODS HOUSING FUND (SNHF)	HOUSING DEVELOPMENT FUND (HDF)	
		HOMEOWNERSHIP PRODUCTION	HOMEOWNERSHIP PRESERVATION
Program Objective	Target efforts that <i>transform</i> neighborhoods that are experiencing blight or other forms of stress, including high crime.	Target efforts that <i>create</i> affordable, decent, safe and sanitary housing for very low-, low-and moderate-income households.	Target efforts that <i>preserve</i> owner-occupied housing in SNHF priority areas for very low-, low-and moderate-income households.
Available Funding	\$3 million	\$1 million	\$500,000 Funding Pool
Application Due Date	March 8th, 2019	April 5th, 2019	Rolling Reservation Process
Stakeholder's Q&A	January 17, 2019	January 17, 2019	January 17, 2019
TA Meetings	Available by appointment	Available by appointment	Available by appointment
Eligible Applicants	501(c)(3) nonprofit organizations, local jurisdictions responsible for eligible targeted areas and for-profit developers	501(c)(3) nonprofit organizations, CDBG entitlements and State CDBG subgrantees	501(c)(3) nonprofit organizations, CDBG entitlements and State CDBG subgrantees working in areas with <u>active SNHF grant awards</u>
Eligible Uses	Homeownership Production, Acquisition, Demolition and Land Banking	New construction or acquisition/rehab	Owner-Occupied Rehab
Priority Areas	Highly distressed DSHA identified neighborhoods	Highly distressed DSHA identified neighborhoods	Highly distressed DSHA identified neighborhoods
Unit Requirements	5 units or more	4 units or less	1 unit/limit of 2 open reservations at one time
Targeted Income	Households at 120% AMI or below	Households at 80% AMI or below	Households at 80% AMI or below
Homebuyer Grant Restriction	10 year GRA with prorated forgiveness	10 year GRA with prorated forgiveness 5 year GRA for seniors (age 62 and older)	10 year GRA with prorated forgiveness 5 year GRA for seniors (age 62 and older)
Use of MAR	Not allowed	May be required, refer to Guidelines	Not applicable
Project Partners	Strongly encouraged	Not required	Not required
Project Award Limits	Min \$250,000/Max \$750,000 per project	No min/Max \$200,000 per project	Min \$20,000/Max \$35,000 per reservation
Per Unit Limits	\$50,000	\$50,000 (priority areas); otherwise \$35,000	\$35,000
Combined P/U Limits	SNHF/HDF per unit max is \$50,000	SNHF/HDF per unit max is \$50,000	Not applicable
Funding Term	3 years	2 years	Reservation is valid for 6 months
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Program guidelines and application materials for the SNHF and HDF Grant programs can be accessed at http://www.destatehousing.com/Developers/dv_snhf.php.