

APPENDIX C



DELAWARE STATE HOUSING AUTHORITY LIVE NEAR YOUR WORK (LNYW) PROGRAM

The Live Near Your Work (LNYW) program provides employees of participating employers with up to a \$3,000 grant towards the purchase of a home near their place of employment.

INCOME LIMITS

New Castle County:	1-2 person household: \$72,100	3+ person household \$82,915
Kent & Sussex Counties:	1-2 person household: \$67,500	3+ person household \$77,625

SALES PRICE LIMITS

New Castle County:	\$346,601
Kent County:	\$315,355
Sussex County:	\$292,500

HOMEOWNERSHIP EDUCATION & HOUSING COUNSELING

Completion of a HUD-approved Homeownership Education/Housing Counseling course is required.

ELIGIBLE FIRST MORTGAGE TYPES

The first mortgage must be a 30-or 40-year fixed rate and there can be no cash out or back to borrower. The 40-year mortgage must be a DSHA bond product.

ELIGIBLE PROPERTY TYPES

The property must be a 1-unit home and must be within the LNYW boundaries. In order for the employee to receive the local municipality's contribution, the property must be located within the local municipality's and LNYW designated boundaries.

Live Near Your Work is an employer-driven homeownership program. Eligible participants *must be employed at a Participating Employer*. Interested participants should visit their Human Resources contact for information.

Live Near Your Work Participating Employers

Aramark (at Wesley College)	Seawatch International
City of Wilmington	St. Francis Hospital
Dover Housing Authority	Town of Milford
Horizon House of Delaware, Inc.	Town of Georgetown
Latin American Community Center (LACC)*	University of Delaware
Mona Lisa Restaurant	Wesley College
Neighborhood House, Inc.*	West End Neighborhood House*
PATS, Inc.	West Side Health, Inc.*
Perdue Farms, Inc. (Georgetown)	Wilmington Friends School

* Program participation supported by contributions from the Citigroup Foundation and JP Morgan Chase.

Participating Jurisdictions

City of Wilmington*
Town of Milford
Town of Georgetown

* Not participating as a jurisdiction for their employees. Employee will receive a total contribution from this local jurisdiction of \$1,000 only.

PARTICIPATING LENDERS NEW CASTLE KENT SUSSEX

Chase Home Finance	453-4455	678-9696	299-4582
Countrywide Home Loans	731-3700	674-5379	674-5379
	479-8700	644-3060	226-4300
	498-7300		
First Horizon Home Loans	456-0776	734-5770	226-2800
First Mariner Mortgage	657-0181	657-0181	628-4200
Gateway Funding Services	654-8848	-	-
Gilpin Financial Services	656-5400	656-5400	656-5400
PNC Mortgage	234-9206	734-9316	644-1713
	286-0270	736-1701	644-0183
Prosperity Mortgage	479-0540	800-798-8679	800-798-8679
Sun Trust Mortgage	453-2350	877-915-9159	877-915-9159
Trident Mortgage	800-334-6170	800-334-6170	800-334-6170
WSFS Bank	573-3224	800-356-8945	800-356-8945
Wachovia Mortgage	877-371-2715	730-5482	730-5482
Wells Fargo Home Mort.	661-2500	672-1200	227-5700
	239-6300		
	731-1499		
Wilmington Mortgage	633-1660	633-1660	633-1660
Wilmington Trust Co.	866-829-1929	866-829-1929	866-829-1929

PROGRAM CONTACT:

DSHA Program Contact: Enid Granda.....(302) 577-5001