

HOUSING DEVELOPMENT FUND APPLICATION RANKING CHART

Name of Applicant _____

Total Requested _____

Check one:

A

B

C

A = Grants - Eligibility requires non-profit status of applicant and allowable activities are limited to the production of housing units. Funds shall be limited to \$35,000 per unit. (Set-aside - approximately \$750,000 per application round).

B = Administrative Grants - Eligibility requires non-profit status of applicant and eligible activities are limited to the administration of housing related programs. (Set-aside - approximately \$250,000 per application round). Applicant shall obtain matching funds of at least 50% of admin. costs from sources other than DSHA.

C = NON-TAX CREDIT LOANS - Eligibility does not require non-profit status and funds are available for the production of housing units. Funds shall be limited to \$35,000 per unit **or appraised value for special populations.** (Set-aside - approximately \$750,000 per application round).

THRESHOLD	Yes	No
Rental - At least 20-year affordability period.		
Rental - At least 75% of units at or below 60% of Annual Median Income (AMI).		
Homeownership Gap Financing - at least 10 years affordability and at least 75% of units at or below 80% AMI with a maximum of 115% of AMI.		
Homeownership - at least 75% of units at or below 80% AMI with a maximum of 115% of AMI.		

LOW-INCOME RENTAL TARGETING		A	B	C	Self-Score/Comments
20% of units at 30% AMI or less.	2				
50% - 74% of units at 50% AMI or less.	2				
At least 75% of units at 50% AMI or less.	4				
100% of units at 50% AMI or less.	6				
LOW-INCOME HOMEOWNERSHIP TARGETING		A	B	C	
25% of units at less than 60% AMI (in addition to threshold requirement)	5				
LEVERAGING		A	B	C	
Proposal leverages other funds of at least 51% but less than 60% of budget of Admin Grant.	2				
Proposal leverages other funds of at least 61% but less than 75% of budget of Admin Grant.	4				
Proposal leverages other funds of at least 25% of Total Development Cost (TDC)	2				
Proposal leverages other funds of at least 26% but less than 50% of Total Development Cost (TDC).	4				
Proposal leverages other funds of at least 51% but less than 60% of Total Development Cost (TDC).	5				
Proposal leverages other funds of at least 61% but less than 75% of Total Development Cost (TDC).	6				
Proposal leverages other funds of at least 76% of Total Development Cost (TDC)	8				
NOTE: Donated property may be considered as leverage (appraisal is required).					
LETTERS OF SUPPORT		A	B	C	
Chief elected official.	1				
Agency and/or government entity.	1				
Neighborhood association.	1				
Community organization.	1				
RENTAL AFFORDABILITY PERIOD		A	B	C	
Housing units will remain affordable for period of 25 years.	2				
Housing units will remain affordable for period of 30 years.	4				
Housing units will remain affordable for period of 35 years.	6				
HOMEOWNERSHIP AFFORDABILITY PERIOD		A	B	C	
Housing units will remain affordable for >15 years.	2				
Housing units will remain affordable for >20 years.	4				

Housing units will remain affordable for 30 or more years.

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