



Sussex County

HOUSING FACT SHEET

POPULATION & HOUSING UNITS

TOTAL POPULATION, 2010 ²	197,885
Projected Population, 2015	217,463
TOTAL HOUSEHOLDS, 2010 ²	74,754
Projected Households, 2015.....	83,321
OCCUPIED HOUSING UNITS, 2010 ¹	74,029
Owner-Occupied.....	59,304 (80.1%)
Renter-occupied	14,725 (19.9%)
Assisted Rental Units, 2007 ³	3,122
HOUSING UNITS, 2010 ¹	123,373
Vacant.....	49,344 (40.8%)
Single-family	86,863 (70.4%)
Multi-family	11,796 (9.6%)
Manufactured Homes.....	24,714 (20.0%)
ESTIMATED SUBSTANDARD UNITS, 2007 ³	4,073
Owner-occupied	2,926
Renter-occupied	1,147

HOUSING COST BURDEN

TOTAL HOUSEHOLDS, 2010 ¹	74,029
COST-BURDENED HOUSEHOLDS, 2010 ¹	23,737 (32.5%)
Homeowners.....	19,409 (32.7%)
Renters.....	7,938 (53.9%)

INCOMES & HOUSING COSTS

HUD Area Median Family Income, 2012 ⁴	\$62,600
Median Home Price, 4 th Q 2011 ⁵	\$255,000
Median Home Price, 2011 ⁵	\$225,900
FAIR MARKET RENTS, 2012 ⁶ :	
1-Bedroom Unit	\$670
2-Bedroom Unit	\$744
3-Bedroom Unit	\$1,018
HOUSING WAGE, 2012 ⁷ :	
1-Bedroom Unit	\$12.88
2-Bedroom Unit	\$14.31
3-Bedroom Unit	\$19.58

Median Hourly Wages of Selected Occupations and the Housing Wage⁸



POVERTY & HOMELESSNESS

POVERTY-LEVEL INCOME, 1 PERSON, 2010 (U.S.) ⁸	\$11,139
4 Person Household.....	\$22,314
NUMBER HOMELESS ANNUALLY (DE) ⁹	6,584
INDIVIDUALS WITH INCOME BELOW POVERTY LEVEL, 2010 ¹	26,776 (13.8%)
Children (<18).....	9,768 (24.8%)
HOUSEHOLDS WITH INCOME <\$25,000.....	17,182 (23.2%)

DEFAULT & FORECLOSURE

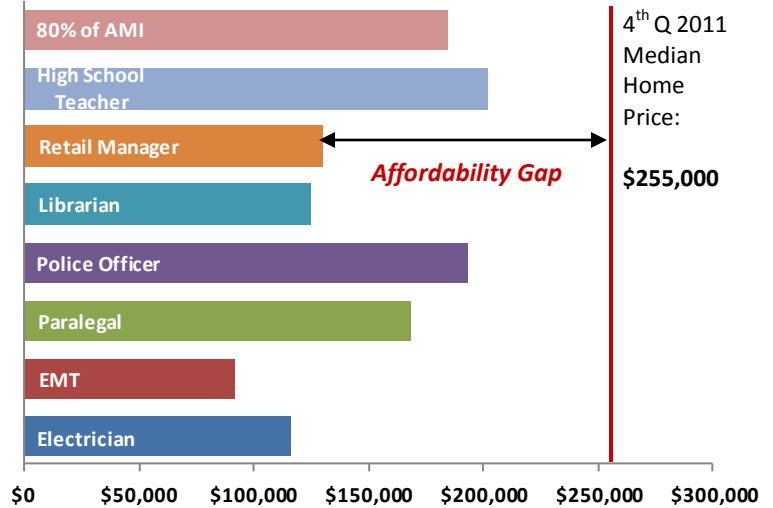
FORECLOSURE FILINGS, 2010 / 2011 ¹⁰	1,522 / 1,166
SHERIFF SALES, 2010 / 2011 ¹⁰	397 / 609
FORECLOSURE INVENTORY, Q4 2011 (DE) ¹²	
Loans.....	6,576 (4.02%)
SERIOUSLY DELINQUENT LOANS, Q4 2011 (DE) ¹²	
All Loans.....	11,548 (7.06%)
Prime.....	4,749 (4.03%)
Subprime.....	3,716 (24.06%)

HOUSING FACT SHEET

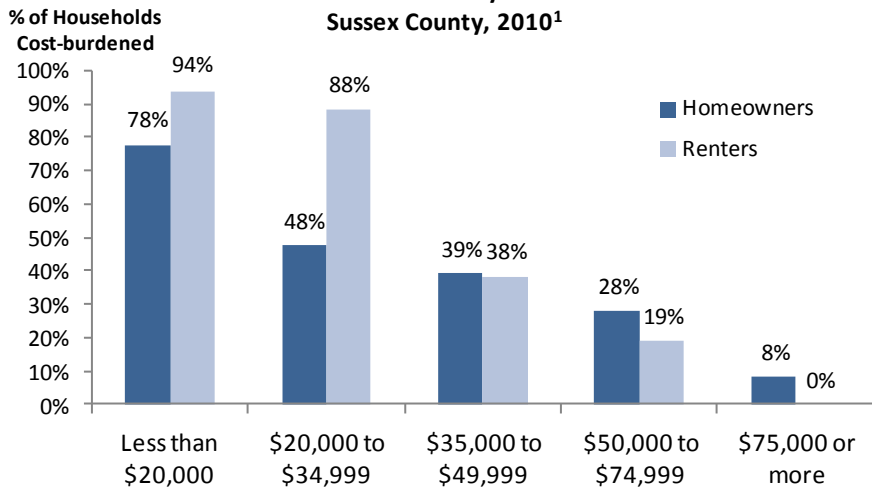
KEY HOUSING FACTS

- Many individuals with disabilities must rely on Supplemental Security Income (SSI) as a main source of income, which gives a monthly benefit of only \$698. With this income, an individual can afford rent of only \$209.
- A minimum wage worker in Sussex County would need to work 79 hours per week to afford the 2-bedroom Fair Market Rent (FMR)⁷ of \$744.
- The National Low Income Housing Coalition estimated that, in 2012, 45% of renters in Sussex County could not afford the 2-bedroom FMR⁷.
- Only an estimated 19% of vacant for-sale homes in Sussex County from 2006-2008 were affordable to households earning below 80% of HUD AMI; 41% of vacant for-rent units were affordable to households below 50% AMI.¹⁵

Homeownership Affordability¹⁴ and Median Home Price⁵



Cost-burdened Households by Tenure and Income Sussex County, 2010¹



HOUSING COST BURDEN

- Households are cost-burdened when their housing costs exceed 30% of monthly income.
- Cost-burdened households have increased both in number and as a percentage of households since 2000¹:

Cost-burdened Households as % of All HH		
	2000	2009
Owners	13.6%	31.0%
Renters	27.8%	38.8%

- Further, 2,661 renter households (19.1%) are severely cost-burdened—housing costs beyond 50% of income.

Notes/Sources

1. U.S. Bureau of the Census, 2010 American Community Survey Estimates
2. Delaware Population Consortium, *2011 Population Projections*. http://stateplanning.delaware.gov/information/dpc_projections.shtml
3. Mullin & Lonergan Associates, *Delaware Statewide Housing Needs Assessment 2008-2012*. <http://www.destatehousing.com/information/pubs.shtml>
4. U.S. Department of Housing and Urban Development (HUD) Area Median Income. <http://www.huduser.org/portal/datasets/il.html>
5. Sussex County Association of REALTORS® (SCAOR)
6. U.S. Department of Housing and Urban Development (HUD) Fair Market Rent. <http://www.huduser.org/portal/datasets/fmr.html>
7. National Low-Income Housing Coalition, *Out of Reach 2012*. <http://www.nlihc.org/oor/oor2012/>
8. Delaware Department of Labor, Office of Occupational & Labor Market Information. *Delaware Wages 2010*. <http://www.delawareworks.com/ooolmi>
9. U.S. Bureau of the Census, 2010 Poverty Thresholds. <http://www.census.gov/hhes/www/poverty/threshld.html>
10. Homeless Planning Council of Delaware, *Summary of the 2011 Point-in-Time Study*. <http://www.hpcdelaware.org>
11. Lexis-Nexis Foreclosure Filings Database and County Sheriff Sale Records. Compiled by the Delaware State Housing Authority.
12. The Reinvestment Fund, *Mortgage Foreclosure Filings in Delaware*. http://www.trfund.com/resource/downloads/policypubs/Delaware_Foreclosure.pdf
13. Mortgage Bankers Association, *National Delinquency Survey, 4th Quarter 2011*. Seriously delinquent loans = foreclosure inventory plus loans 90 or more days past due but not yet in foreclosure.
14. Affordable Home Price based on median wages reported by *Delaware Wages 2010*. Formula assumes 5.5% 30-year fixed rate mortgage, \$125 monthly taxes and insurance, and other debt of 12%.
15. U.S. Department of Housing and Urban Development, 2006-2008 CHAS data. <http://www.huduser.org/portal/datasets/cp.html>