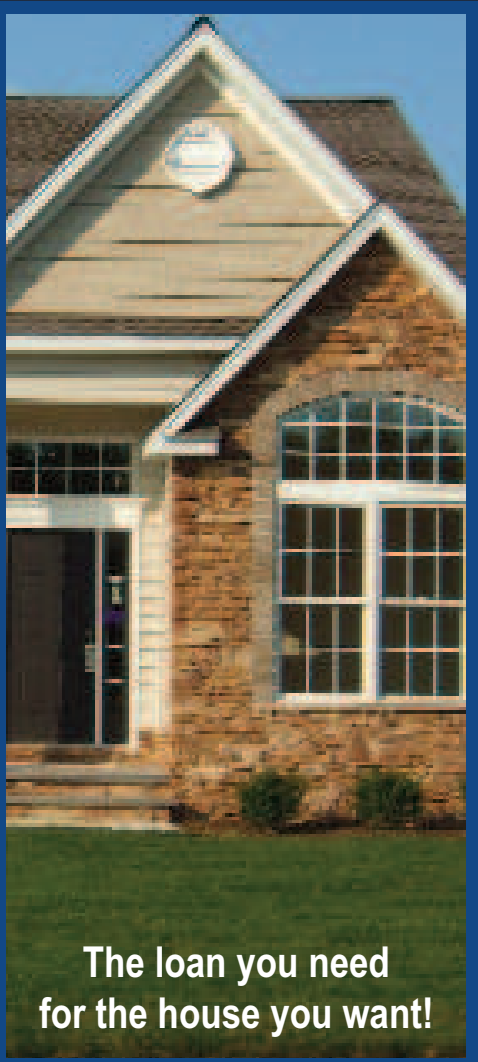


Delaware State Housing Authority

**Second Mortgage
Assistance Loan Program
(SMAL)**



**The loan you need
for the house you want!**



18 The Green
Dover, DE 19901

Doc. No. 10.08.01.11.03.01

Second Mortgage Assistance Loan Program (SMAL)



Program Advantages & Features

The statewide Second Mortgage Assistance Loan Program (SMAL) offers settlement assistance of up to \$10,000 to help qualified Delaware homebuyers obtain mortgages through DSHA participating lenders.

The loan is secured by a second mortgage on the property. No monthly payment is required for 30 years, unless the home is sold, transferred or refinanced, at which time the unpaid balance of the SMAL loan would become due.

How to Get Started

It's easy! Contact us today or visit our website at www.DeStateHousing.com, and we'll connect you with a participating lender. Your lender can answer any questions and assess your situation to determine if this program can help you achieve your goal of owning a home of your own.



18 The Green, Dover, DE 19901
(888) 363-8808

Program Requirements

- ◆ SMAL must be used in conjunction with a first mortgage through the DSHA First-Time Homebuyers Program.
- ◆ Property must be located in Delaware and be occupied by the owners as their primary residence.
- ◆ Qualified borrowers must complete an approved homeownership program.
- ◆ Property must be inspected by an ASHI- or NACHI-Delaware Chapter or NAHI-CRI certified home inspector.
- ◆ Income and property purchase price must comply with program limits, based on family size and county location.

3-3/8" Wide x 8" Long,
folded

Please visit the DSHA website for a list of participating lenders and housing counseling agencies:

www.DeStateHousing.com

