



Delaware State Housing Authority

HRLP Housing Rehabilitation Loan Program

How to Apply

Contact your community development office from the list provided below. These local jurisdictions process applications and monitor the rehabilitation work. Delaware State Housing Authority reviews and approves loan applications.

New Castle County
(302) 395-5600

City of Wilmington
(302) 576-3000

Kent County
(302) 744-2480

Sussex County
(302) 855-7777

Delaware State Housing Authority
820 North French Street
Wilmington, DE 19801
(302) 577-5001



For more information, contact:

Delaware State Housing Authority
Division of Housing Finance
820 North French Street
Tenth Floor
Wilmington, DE 19801

www.DeStateHousing.com

1-888-363-8808

Phone (302) 577-5001

Fax (302) 577-3713

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Low Interest Loans
for Home Rehabilitation

HOUSING REHABILITATION LOAN PROGRAM



How does the program work?

The Housing Rehabilitation Loan Program provides housing rehabilitation loans to:

- Qualified owner-occupants; and
- Landlords of rental properties

The proceeds of the loan may be used to provide repairs required to bring a property up to building standards of state and local housing codes, including repairs of the following:

- Heating
- Electrical
- Plumbing
- Roofing
- Structural
- Safety & Health Hazards

In addition, the loan may be used to modify homes to make them accessible to persons with disabilities.

How do I qualify?

Qualified applicants are the owners of record and will meet underwriting criteria to demonstrate the ability to repay the loan, including credit, debt, and income guidelines.



What are the loan terms?

Owner-occupied Properties:

- Loan amounts to \$35,000
- Maximum Term: 15 Years
- Rate: 3% Simple Interest
- Maximum Loan to Value: 100% of after-repair value of home
- Household income limits apply

Investor-owned Properties:

- Loan amounts to \$25,000 per unit
- Maximum Term: 15 Years
- Rate: 3% Simple Interest
- Maximum Loan to Value: 90% of after-repair value of home

In addition, landlords will confirm that their tenants meet income and rent restrictions set annually by the U. S. Department of Housing and Urban Development (HUD).

Is my property eligible?

Single-family, owner-occupied residences or investor-owned rental units within the State of Delaware are eligible.

Mobile homes that are mounted on a permanent foundation and serve as the primary residence of the owner are also eligible, subject to program guidelines, including:

- Lot must be owned by the borrower; and
- Serviceable life of unit must match or exceed the term of the loan.

For more information, please visit our website at:

www.DeStateHousing.com

Click on “Services for Landlords and Others” for complete HRLP program details, or call (302) 577-5001.

