



# DELAWARE STATE HOUSING AUTHORITY NEWS RELEASE

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## **DSHA HONORS MANAGEMENT OF 23 TAX CREDIT COMMUNITIES**

Twenty-three affordable housing communities financed through the federal Low Income Housing Tax Credit (LIHTC) program were honored May 24, 2006 at the annual Compliance Training workshop hosted by Delaware State Housing Authority (DSHA). DSHA administers the LIHTC Program in Delaware and is required by the Internal Revenue Service (IRS) to perform compliance monitoring of properties that received tax credits. DSHA Director Sandy Johnson noted, "The LIHTC Program requires meticulous record keeping involving proper resident qualifications, timely re-examination of households and accurate income documentation. I heartily congratulate the management staff at each of these properties for their hard work." The properties listed below were honored for Outstanding File Reviews in 2005, receiving *no findings of noncompliance* with IRS regulations.

**Cornell Management Company**  
Mill Chase  
Woodland Mills II  
River Chase  
The Laurels

**Fairville Management Company**

Cynwyd Club

**Schuster Management Corporation**

Frazier Place II

**Klein Development, Inc.**

Generals Greene IV

New Hope Housing II

**East Coast Property Management, Inc.**

Long Neck

Ships Tavern Mews

Yorktowne Woods

Wexford Village

Cheer Apartments

East Lake Gardens

Smyrna Gardens

Luther Gardens & Annex

Persimmon Tree

Milton Landing

**Arbor Management, LLC**

Villas II at Delmar Crossing

Fairfield Commons

Coachman's Manor

Villas at Milford Crossing

Wilton Club

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