



# **DELAWARE STATE HOUSING AUTHORITY NEWS RELEASE**

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## **Council On Housing Releases 2005 Summary of Affordable Housing Loans and Grants**

Delaware State Housing Authority Director, Sandy Johnson, today announced that the Delaware Council on Housing approved \$17.4 million in loans and grants to assist nearly 1,000 units with affordable housing development and related services during 2005 – the largest amount ever in a single year in the history of the Authority. According to Johnson, “These funds are one of Delaware’s primary sources of capital for the development and preservation of affordable housing. We were able to leverage \$55 million in additional funding from other sources, creating public/private partnerships.”

Of the \$17.4 million, \$15.7 million was appropriated to create or preserve 521 affordable rental units using Low Income Housing Tax Credits. Of those, 257 subsidized units were retained as affordable, while creating 264 new affordable homes for low- to moderate-income families in need. Since the Authority’s establishment in 1968, more than \$240 million in funding has created, preserved and assisted over 20,000 affordable housing units in Delaware.

Also funded in 2005 were the Homeless Planning Council and Ingleside Homes Assisted Living Facility, as well as several affordable homeownership initiatives including: Wilmington Housing Partnership, Cornerstone West VIII and the National Council on Agricultural Life and Labor Research (NCALL). Additionally, the First State Resource Conservation and Development Council, Inc. (RC&D) received funding for its Emergency Home Repair Program. The funds are provided by Delaware State Housing Authority through the state-funded Housing Development Fund (HDF) and the federal HOME Program.

For more information, please contact Jerry W. Jones, Housing Finance/Development Administrator, at (302) 739-4263 or via e-mail to [jerry@dsha.state.de.us](mailto:jerry@dsha.state.de.us).

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