



## **DELAWARE STATE HOUSING AUTHORITY NEWS RELEASE**

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### **Delaware House of Representatives Bestows Honor Upon Management Company**

NEWARK, Delaware – (March 5, 2005) – Property Advisory Group, Inc., a real estate acquisition and management company, has been awarded a tribute for “Excellence in the Community” by the Delaware House of Representatives. After spearheading a program that led to the resurgence of two Section 8 housing complexes, the Rhode Island-based management company will receive the honor alongside their partner in housing the Delaware State Housing Authority.

Beginning in 2001, Property Advisory Group assumed management of Lexington Green Apartments and Liberty Terrace Apartments in Newark, Delaware. At the time, these two housing developments were in various states of disarray with a history of high crime, vandalism and a high truancy rate. Since taking over the management duties of these properties, Property Advisory Group has spearheaded a mission that transformed both Section 8 properties into harmonious communities that have enhanced the lives of many senior citizens and family residents. Both developments now offer in excess of 95 services and programs designed to directly benefit the lives of its residents, including an on-site resource center headed by Child Inc., sponsored by Delaware State Representative Melanie George-Marshall and supported by Delaware State Housing.

“Anytime you get recognized in the public eye it is very rewarding,” said Gregg Jenner, CPM and senior regional manager for Property Advisory Group. “While there is always more work to be done, it shows that we are on the right track.”

“Going beyond simply providing homes to supporting other socioeconomic needs are what Property Advisory Group has done. Families now share a community life,” Delaware State Housing Director Sandy Johnson noted. “It is wonderful to see such great work receive the recognition it deserves.”

In addition to several awards and citations for its work within the community, Property Advisory Group also received a grant from the U.S. Department of Housing and Urban Development (HUD) that will allow it to employ a full-time resident service coordinator. The benefit of this position will enable residents of Liberty Terrace Apartments to utilize the services of an on-staff knowledgeable liaison that will solicit and incorporate the many services that are available to seniors, disabled individuals and families.

### **About Property Advisory Group, Inc.**

Founded in 1978, Property Advisory Group (PAG) is a professional real estate development and property management company. Headquartered in Providence, Rhode Island, PAG manages over 20 affordable residential apartment complexes comprising over 2500 units located in Delaware,

Arizona, Connecticut, New Hampshire, and Rhode Island. For more information about PAG, please visit [www.propertyadvisorygroup.com](http://www.propertyadvisorygroup.com).

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