**DELAWARE STATE HOUSING AUTHORITY
NET LIQUID ASSETS DISCLOSURE**

Low Income Housing Tax Credit Net Liquid Disclosure

Name of Applicant:

Name of Project:

Year of Application:

Below provides documentation of net liquid assets equal to a minimum of 3% of the permanent mortgage loans of the proposed development, including any mortgage loans for developments previously approved but not yet placed in service. \*

|  |  |  |  |
| --- | --- | --- | --- |
| Net Liquid Assets / | Permanent Mortgage Loan(s) of Proposed Development + | Permanent Mortgage Loan(s) of Projects not yet placed in service | = Percentage \*\* |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

\*\* Must be equal to or less than 3%

Please attach the audited statements as applicable.

IN WITNESS WHEREOF, the applicant has caused this document to be duly executed in its name on this

\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

|  |  |  |
| --- | --- | --- |
| (Full legal name of Applicant/Owner) |  | (Full legal name of Auditor/Chief Financial Officer) |
| Signature |  | Signature |
| Name |  | Name |
| Title |  | Title |

\* Alternatively, if this requirement cannot be met, the applicant may provide written confirmation from the equity provider of its acceptance of applicant’s financial capabilities in Exhibit 6.